

**Town of Dell, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF DELL, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2024

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# Arkansas

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**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Dell, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Dell, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated May 7, 2025. These procedures were not performed for the Water and Sewer and Sanitation Departments. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Danny Moody  
Recorder/Treasurer: Rebecca Cooper  
District Court Clerk: Gaye Moody (District Court abolished January 25, 2024)

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
May 7, 2025  
LOM304924

TOWN OF DELL, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2024	\$ 1,684,380	\$ 142,373
Receipts:		
State aid	15,545	15,953
Property taxes	18,683	4,943
Franchise fees	14,650	
Sales taxes	54,287	
Interest	70,166	323
Local permits and fees	102,522	
Payment in lieu of taxes	727,061	
Contribution from water department	78,059	
Other	13,952	
Total Receipts	<u>1,094,925</u>	<u>21,219</u>
Disbursements:		
General government	232,360	38,403
Law enforcement	576	
Highways and streets		6,411
Public safety	35,415	
Recreation and culture	114,002	
Total Disbursements	<u>382,353</u>	<u>44,814</u>
Cash Balance, December 31, 2024	<u>\$ 2,396,952</u>	<u>\$ 118,778</u>

TOWN OF DELL, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 103,630	\$ 38,743	\$ 142,373
Receipts:			
State aid	15,953		15,953
Property taxes	4,943		4,943
Interest	323		323
Total Receipts	21,219		21,219
Disbursements:			
General government		38,403	38,403
Highways and streets	6,411		6,411
Total Disbursements	6,411	38,403	44,814
Cash Balance, December 31, 2024	\$ 118,438	\$ 340	\$ 118,778

TOWN OF DELL, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 271,902
Buildings	1,524,277
Equipment	784,183
Total	\$ 2,580,362

3. The Town of Dell completed construction of a new water plant in 2017. The council agreed for the General Fund to loan \$1,362,525 (\$865,280 in 2016 and \$497,245 in 2017) to the Water Department for this construction. The payment schedule reflects monthly payments of \$6,505 being made from the Water Department to General Fund beginning June 1, 2017 through May 1, 2047, with an interest rate of 4%.

	December 31, 2023
Loan receivable from Water Department	\$ 1,154,224