

Town of Cale, Arkansas

Financial and Compliance Report

December 31, 2023 and 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF CALE, ARKANSAS
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Arkansas

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House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Financial and Compliance Report

Town of Cale, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Cale, Arkansas, as of and for the years ended December 31, 2023 and 2022, and have issued our report thereon dated August 26, 2024. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2023 and 2022:

Mayor: William Worlow
Recorder/Treasurer: Janis Worlow (appointed January 18, 2023, deceased September 8, 2023)
 Janie Franklin (resigned November 30, 2022)
Recorder: Toni Martin (appointed September 18, 2023)
Treasurer: Rhonda Nims (appointed September 18, 2023)

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read 'Kevin White'.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 26, 2024
LOM303523

TOWN OF CALE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 57,872	\$ 23,811
Receipts:		
State aid	26,443	6,158
Property taxes	2,993	894
Franchise fees	50	
Sales taxes	9,539	
Interest	39	5
Rent	4,304	
Total Receipts	43,368	7,057
Disbursements:		
General government	9,040	
Highways and streets		6,351
Public safety	1,715	
Sanitation	9,538	
Total Disbursements	20,293	6,351
Cash Balance, December 31, 2023	\$ 80,947	\$ 24,517

TOWN OF CALE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act (ARPA)</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 9,516	\$ 14,295	\$ 23,811
Receipts:			
State aid	6,158		6,158
Property taxes	894		894
Interest	5		5
Total Receipts	<u>7,057</u>		<u>7,057</u>
Disbursements:			
Highways and streets	<u>6,351</u>		<u>6,351</u>
Cash Balance, December 31, 2023	<u>\$ 10,222</u>	<u>\$ 14,295</u>	<u>\$ 24,517</u>

TOWN OF CALE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2022	\$ 48,872	\$ 16,290
Receipts:		
State aid	10,484	6,303
Federal aid		7,147
Property taxes	2,767	399
Franchise fees	50	
Sales taxes	8,944	
Interest	30	4
Rent	3,974	
Other	683	
Unclassified		420
Total Receipts	<u>26,932</u>	<u>14,273</u>
Disbursements:		
General government	7,107	
Highways and streets		6,752
Public safety	1,881	
Sanitation	8,944	
Total Disbursements	<u>17,932</u>	<u>6,752</u>
Cash Balance, December 31, 2022	<u>\$ 57,872</u>	<u>\$ 23,811</u>

TOWN OF CALE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>American Rescue Plan Act (ARPA)</u>	<u>Total</u>
Cash Balance, January 1, 2022	\$ 9,142	\$ 7,148	\$ 16,290
Receipts:			
State aid	6,303		6,303
Federal aid		7,147	7,147
Property taxes	399		399
Interest	4		4
Unclassified	420		420
Total Receipts	<u>7,126</u>	<u>7,147</u>	<u>14,273</u>
Disbursements:			
Highways and streets	<u>6,752</u>		<u>6,752</u>
Cash Balance, December 31, 2022	<u>\$ 9,516</u>	<u>\$ 14,295</u>	<u>\$ 23,811</u>

TOWN OF CALE, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2023	December 31, 2022
Land	\$ 500	\$ 500
Buildings	69,088	69,088
Improvements	14,065	14,065
Equipment	102,936	102,936
Totals	\$ 186,589	\$ 186,589

3. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 7,147