

Town of Burdette, Arkansas

Financial and Compliance Report

December 31, 2023



TOWN OF BURDETTE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Arkansas

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Sen. John Payton
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Burdette, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Burdette, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated October 3, 2024. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: James Sullivan
Recorder/Treasurer: Scott Sullivan

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 3, 2024
LOM303223

TOWN OF BURDETTE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 53,643	\$ 98,281
Receipts:		
State aid	2,129	11,810
Property taxes	9,987	2,497
Franchise fees	13,943	
Sales taxes	40,584	
Interest	228	221
Rental income	9,485	
Total Receipts	76,356	14,528
Disbursements:		
General government	47,391	
Highways and streets		12,027
Recreation and culture	296	
Total Disbursements	47,687	12,027
Cash Balance, December 31, 2023	\$ 82,312	\$ 100,782

TOWN OF BURDETTE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 80,981	\$ 17,300	\$ 98,281
Receipts:			
State aid	11,810		11,810
Property taxes	2,497		2,497
Interest	221		221
Total Receipts	14,528		14,528
Disbursements:			
Highways and streets	12,027		12,027
Cash Balance, December 31, 2023	\$ 83,482	\$ 17,300	\$ 100,782

TOWN OF BURDETTE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General and Community Center

3. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 30,000
Buildings	278,242
Equipment	64,735
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Total	\$ 372,977
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