

Town of Burdette, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BURDETTE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2022

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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Burdette, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Burdette, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated April 23, 2024. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: James Sullivan
Recorder/Treasurer: Scott Sullivan

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
April 23, 2024
LOM303222

TOWN OF BURDETTE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 34,458	\$ 86,224
Receipts:		
State aid	2,089	12,087
Federal aid		17,300
Property taxes	10,125	2,681
Franchise fees	6,989	
Sales taxes	35,411	
Interest	27	36
Donations	500	
Rental income	7,522	
Total Receipts	<u>62,663</u>	<u>32,104</u>
Disbursements:		
General government	43,364	
Highways and streets		20,047
Recreation and culture	114	
Total Disbursements	<u>43,478</u>	<u>20,047</u>
Cash Balance, December 31, 2022	<u><u>\$ 53,643</u></u>	<u><u>\$ 98,281</u></u>

TOWN OF BURDETTE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2022	<u>\$ 86,224</u>		<u>\$ 86,224</u>
Receipts:			
State aid	12,087		12,087
Federal aid		\$ 17,300	17,300
Property taxes	2,681		2,681
Interest	36		36
Total Receipts	<u>14,804</u>	<u>17,300</u>	<u>32,104</u>
Disbursements:			
Highways and streets	<u>20,047</u>		<u>20,047</u>
Cash Balance, December 31, 2022	<u><u>\$ 80,981</u></u>	<u><u>\$ 17,300</u></u>	<u><u>\$ 98,281</u></u>

TOWN OF BURDETTE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Community Center
3. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 30,000
Buildings	278,242
Equipment	<u>65,735</u>
Total	<u><u>\$ 373,977</u></u>

4. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	<u><u>\$ 17,300</u></u>