

Town of Burdette, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BURDETTE, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Burdette, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Burdette, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated April 6, 2023. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

Mayor: James Sullivan
Recorder/Treasurer: Scott Sullivan

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
April 6, 2023
LOM303221

TOWN OF BURDETTE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2021	\$ 17,473	\$ 76,513
Receipts:		
State aid	2,959	14,720
Federal aid		17,300
Property taxes	7,518	2,172
Franchise fees	9,310	
Sales taxes	31,439	
Interest	4	8
Rent	7,235	
Total Receipts	<u>58,465</u>	<u>34,200</u>
Disbursements:		
General government	39,926	17,300
Highways and streets		7,189
Sanitation	1,414	
Recreation and culture	140	
Total Disbursements	<u>41,480</u>	<u>24,489</u>
Cash Balance, December 31, 2021	<u>\$ 34,458</u>	<u>\$ 86,224</u>

TOWN OF BURDETTE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 76,513		\$ 76,513
Receipts:			
State aid	14,720		14,720
Federal aid		\$ 17,300	17,300
Property taxes	2,172		2,172
Interest	8		8
Total Receipts	16,900	17,300	34,200
Disbursements:			
General government		17,300	17,300
Highways and streets	7,189		7,189
Total Disbursements	7,189	17,300	24,489
Cash Balance, December 31, 2021	\$ 86,224	\$ 0	\$ 86,224

TOWN OF BURDETTE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Community Center
3. The Municipality's capital assets records are summarized below:

	December 31, 2021
	<u> </u>
Land	\$ 30,000
Buildings	235,350
Improvements	42,892
Equipment	<u>65,735</u>
Total	<u><u>\$ 373,977</u></u>

4. The Town received federal funding of the following amount related to COVID-19 relief:

	December 31, 2021
	<u> </u>
American Rescue Plan Act (ARPA)	<u><u>\$ 17,300</u></u>