

Town of Burdette, Arkansas

Financial and Compliance Report

December 31, 2020

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BURDETTE, ARKANSAS
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Arkansas

Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Burdette, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Burdette, Arkansas, as of and for the year ended December 31, 2020, and have issued our report thereon dated April 21, 2022. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2020:

Mayor: James Sullivan
Recorder/Treasurer: Scott Sullivan

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
April 21, 2022
LOM303220

TOWN OF BURDETTE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Fund (Street)
	<u> </u>	<u> </u>
Cash Balance, January 1, 2020	\$ 17,646	\$ 62,829
	<u> </u>	<u> </u>
Receipts:		
State aid	2,834	14,419
Property taxes	1,974	2,244
Franchise fees	10,088	
Sales taxes	27,857	
Interest	21	19
Rent	6,780	
Other	2,236	
Total Receipts	<u>51,790</u>	<u>16,682</u>
	<u> </u>	<u> </u>
Disbursements:		
General government	44,643	
Highways and streets	2,011	2,998
Public safety	600	
Sanitation	3,276	
Recreation and culture	505	
Contributions to water	928	
Total Disbursements	<u>51,963</u>	<u>2,998</u>
	<u> </u>	<u> </u>
Cash Balance, December 31, 2020	<u>\$ 17,473</u>	<u>\$ 76,513</u>

TOWN OF BURDETTE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Schedule 2

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Community Center
3. The Municipality's capital assets records are summarized below:

	December 31, 2020
	<hr/>
Land	\$ 30,000
Buildings	235,350
Improvements	42,892
Equipment	<hr/> 64,115
Total	<hr/> <hr/> \$ 372,357

4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2020
	<hr/>
Notes payable	<hr/> \$ 6,181

In 2020, Town made payments from the Water Fund.