

Town of Bodcaw, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BODCAW, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Bodcaw, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Bodcaw, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated September 15, 2025. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Kimberly Hernandez
Recorder/Treasurer: Martha May

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
September 15, 2025
LOM302924

TOWN OF BODCAW, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 16,188	\$ 42,869
	<u> </u>	<u> </u>
Receipts:		
State aid	1,800	21,116
Property taxes	5,140	1,534
Sales taxes	14,661	
Interest	250	252
Total Receipts	<u>21,851</u>	<u>22,902</u>
	<u> </u>	<u> </u>
Disbursements:		
General government	2,564	
Highways and streets		11,419
Public safety		16,487
Sanitation	16,002	
Unclassified	75	
Total Disbursements	<u>18,641</u>	<u>27,906</u>
	<u> </u>	<u> </u>
Cash Balance, December 31, 2024	<u>\$ 19,398</u>	<u>\$ 37,865</u>

TOWN OF BODCAW, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Act 833</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 18,269	\$ 22,797	\$ 1,803	\$ 42,869
Receipts:				
State aid	9,950	11,166		21,116
Property taxes	1,534			1,534
Interest	252			252
Total Receipts	<u>11,736</u>	<u>11,166</u>		<u>22,902</u>
Disbursements:				
Highways and streets	11,419			11,419
Public safety		16,487		16,487
Total Disbursements	<u>11,419</u>	<u>16,487</u>		<u>27,906</u>
Cash Balance, December 31, 2024	<u>\$ 18,586</u>	<u>\$ 17,476</u>	<u>\$ 1,803</u>	<u>\$ 37,865</u>

TOWN OF BODCAW, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The Municipality's capital assets records are summarized below:

	December 31, 2024
	<hr/>
Land	\$ 3,100
Buildings	65,000
Equipment	<hr/> 121,542
Total	<hr/> <hr/> \$ 189,642