

Town of Bluff City, Arkansas

Financial and Compliance Report

December 31, 2023 and 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BLUFF CITY, ARKANSAS
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Arkansas

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Sen. John Payton
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Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Bluff City, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Bluff City, Arkansas, as of and for the years ended December 31, 2023 and 2022, and have issued our report thereon dated July 16, 2024. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023 and 2022:

Mayor: Pamela Purifoy
Recorder/Treasurer: Debbie Phillips

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 16, 2024
LOM302823

TOWN OF BLUFF CITY, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 18,068	\$ 102,856
Receipts:		
State aid	1,794	20,287
Property taxes	3,179	752
Franchise fees	4,148	
Sales taxes	15,419	
Interest	17	17
Transfers in		2,000
Total Receipts	<u>24,557</u>	<u>23,056</u>
Disbursements:		
General government	9,714	
Highways and streets		10,867
Public safety	5,000	18,569
Sanitation	15,288	
Transfers out	2,000	
Total Disbursements	<u>32,002</u>	<u>29,436</u>
Cash Balance, December 31, 2023	<u>\$ 10,623</u>	<u>\$ 96,476</u>

TOWN OF BLUFF CITY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Fire Department	Fire Department Fundraiser	Total
Cash Balance, January 1, 2023	\$ 14,903	\$ 22,515	\$ 55,258	\$ 10,180	\$ 102,856
Receipts:					
State aid	9,954		10,333		20,287
Property taxes	752				752
Interest	8		9		17
Transfers in			2,000		2,000
Total Receipts	<u>10,714</u>		<u>12,342</u>		<u>23,056</u>
Disbursements:					
Highways and streets	10,867				10,867
Public safety			18,545	24	18,569
Total Disbursements	<u>10,867</u>		<u>18,545</u>	<u>24</u>	<u>29,436</u>
Cash Balance, December 31, 2023	<u>\$ 14,750</u>	<u>\$ 22,515</u>	<u>\$ 49,055</u>	<u>\$ 10,156</u>	<u>\$ 96,476</u>

TOWN OF BLUFF CITY, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2022	\$ 19,296	\$ 99,271
Receipts:		
State aid	1,760	19,583
Federal aid		12,016
Property taxes	3,805	674
Franchise fees	4,238	
Sales taxes	14,457	
Interest	16	16
Transfers in		1,000
Total Receipts	<u>24,276</u>	<u>33,289</u>
Disbursements:		
General government	10,107	
Highways and streets		8,360
Public safety		21,344
Sanitation	14,397	
Transfers out	1,000	
Total Disbursements	<u>25,504</u>	<u>29,704</u>
Cash Balance, December 31, 2022	<u>\$ 18,068</u>	<u>\$ 102,856</u>

TOWN OF BLUFF CITY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 4

	Street	American Rescue Plan Act	Fire Department	Fire Department Fundraiser	Total
Cash Balance, January 1, 2022	\$ 12,395	\$ 10,499	\$ 66,027	\$ 10,350	\$ 99,271
Receipts:					
State aid	10,188		9,395		19,583
Federal aid		12,016			12,016
Property taxes	674				674
Interest	6		10		16
Transfers in			1,000		1,000
Total Receipts	<u>10,868</u>	<u>12,016</u>	<u>10,405</u>		<u>33,289</u>
Disbursements:					
Highways and streets	8,360				8,360
Public safety			21,174	170	21,344
Total Disbursements	<u>8,360</u>		<u>21,174</u>	<u>170</u>	<u>29,704</u>
Cash Balance, December 31, 2022	<u>\$ 14,903</u>	<u>\$ 22,515</u>	<u>\$ 55,258</u>	<u>\$ 10,180</u>	<u>\$ 102,856</u>

TOWN OF BLUFF CITY, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2023	December 31, 2022
Land	\$ 4,350	\$ 4,350
Buildings	26,869	26,869
Equipment	86,852	79,386
Totals	\$ 118,071	\$ 110,605

3. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 12,016