

**Town of Bluff City, Arkansas**

**Financial Information Report**

**December 31, 2021 and 2020**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF BLUFF CITY, ARKANSAS  
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FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

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# Arkansas



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Senate Chair  
**Sen. Gary Stubblefield**  
Senate Vice Chair

**Rep. Richard Womack**  
House Chair  
**Rep. Nelda Speaks**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial Information Report

Town of Bluff City, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Bluff City, Arkansas, as of and for the years ended December 31, 2021 and 2020, and have issued our report thereon dated December 21, 2022. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021 and 2020:

Mayor: Pamela Purifoy  
Recorder/Treasurer: Debbie Phillips

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
December 21, 2022  
LOM302821

TOWN OF BLUFF CITY, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2021	\$ 24,746	\$ 67,379
Receipts:		
State aid	2,000	18,722
Federal aid		12,017
Property taxes	2,849	698
Franchise fees	3,941	
Sales taxes	13,796	
Interest	13	35
Total Receipts	22,599	31,472
Disbursements:		
General government	14,196	1,518
Highways and streets		7,560
Public safety		852
Sanitation	13,785	
Unclassified	68	
Total Disbursements	28,049	9,930
Cash Balance, December 31, 2021	\$ 19,296	\$ 88,921

TOWN OF BLUFF CITY, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2021	\$ 9,150		\$ 58,229	\$ 67,379
Receipts:				
State aid	10,101		8,621	18,722
Federal aid		\$ 12,017		12,017
Property taxes	698			698
Interest	6		29	35
Total Receipts	<u>10,805</u>	<u>12,017</u>	<u>8,650</u>	<u>31,472</u>
Disbursements:				
General government		1,518		1,518
Highways and streets	7,560			7,560
Public safety			852	852
Total Disbursements	<u>7,560</u>	<u>1,518</u>	<u>852</u>	<u>9,930</u>
Cash Balance, December 31, 2021	<u>\$ 12,395</u>	<u>\$ 10,499</u>	<u>\$ 66,027</u>	<u>\$ 88,921</u>

TOWN OF BLUFF CITY, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2020  
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2020	\$ 26,524	\$ 59,370
Receipts:		
State aid	1,840	17,546
Property taxes	2,877	872
Franchise fees	3,749	
Sales taxes	14,141	
Interest	20	45
Other	1,000	
Transfers in		1,000
Total Receipts	<u>23,627</u>	<u>19,463</u>
Disbursements:		
General government	10,070	
Highways and streets		7,389
Public safety		4,065
Sanitation	14,335	
Transfers out	1,000	
Total Disbursements	<u>25,405</u>	<u>11,454</u>
Cash Balance, December 31, 2020	<u>\$ 24,746</u>	<u>\$ 67,379</u>

TOWN OF BLUFF CITY, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2020  
 (UNAUDITED)

Schedule 4

	Street	Fire Department	Total
Cash Balance, January 1, 2020	\$ 6,300	\$ 53,070	\$ 59,370
Receipts:			
State aid	9,361	8,185	17,546
Property taxes	872		872
Interest	6	39	45
Transfers in		1,000	1,000
Total Receipts	<u>10,239</u>	<u>9,224</u>	<u>19,463</u>
Disbursements:			
Highways and streets	7,389		7,389
Public safety		4,065	4,065
Total Disbursements	<u>7,389</u>	<u>4,065</u>	<u>11,454</u>
Cash Balance, December 31, 2020	<u>\$ 9,150</u>	<u>\$ 58,229</u>	<u>\$ 67,379</u>

TOWN OF BLUFF CITY, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020  
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Land	\$ 600	\$ 600
Buildings	26,869	26,869
Equipment	<u>66,636</u>	<u>66,636</u>
Totals	<u>\$ 94,105</u>	<u>\$ 94,105</u>

3. The Town received federal funding in the following amount related to COVID-19 relief:

	<u>December 31, 2021</u>
American Rescue Plan Act (ARPA)	<u>\$ 12,017</u>