

**Town of Black Oak, Arkansas**

**Financial Information Report**

**December 31, 2024**



TOWN OF BLACK OAK, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial Information Report

Schedule

Schedule of Financial Information (Unaudited)

1

Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)

2

Other Information (Unaudited)

3

# Arkansas



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Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial Information Report

Town of Black Oak, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Black Oak, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated June 16, 2025. This information was not requested for the Waterworks Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Eddie Dunigan  
Recorder/Treasurer: Tina Davis

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
June 16, 2025  
LOM302424

TOWN OF BLACK OAK, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 539,334	\$ 238,748
Receipts:		
State aid	3,465	19,160
Property taxes	5,255	3,247
Franchise fees	12,852	
Sales taxes	62,601	
Interest	8,730	1,589
Other	2,010	
Total Receipts	94,913	23,996
Disbursements:		
General government	80,458	
Highways and streets		6,933
Total Disbursements	80,458	6,933
Cash Balance, December 31, 2024	\$ 553,789	\$ 255,811

TOWN OF BLACK OAK, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 184,124	\$ 54,624	\$ 238,748
Receipts:			
State aid	19,160		19,160
Property taxes	3,247		3,247
Interest	1,589		1,589
Total Receipts	23,996		23,996
Disbursements:			
Highways and streets	6,933		6,933
Cash Balance, December 31, 2024	\$ 201,187	\$ 54,624	\$ 255,811

TOWN OF BLACK OAK, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's fixed asset records are summarized below:

	<u>December 31, 2024</u>
Land	\$ 92,363
Buildings	171,051
Equipment	<u>161,264</u>
Total	<u><u>\$ 424,678</u></u>