

Town of Biggers, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BIGGERS, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Kevin William White, CPA, JD
Legislative Auditor

Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Biggers, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Biggers, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated December 19, 2024. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2023:

Mayor: Victor Zitzelberger
Recorder/Treasurer: Kim Edington

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of the **Mayor**.

Mayor

An audit or agreed-upon procedures report and compilation has not been completed for the Water and Sewer Fund since 2016, as required by Ark. Code Ann. § 14-234-119. A similar finding was noted in the previous two reports.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 19, 2024
LOM302223

TOWN OF BIGGERS, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 180,240	\$ 153,149
Receipts:		
State aid	4,637	25,729
Property taxes	6,418	1,252
Franchise fees	11,887	
Sales taxes	51,793	
Interest	16	84
Sanitation fees	15,406	
Other	180	
Total Receipts	90,337	27,065
Disbursements:		
General government	27,032	
Highways and streets		17,537
Public safety	814	
Sanitation	19,878	
Recreation and culture	1,000	
Contribution to water department	23,025	72,111
Total Disbursements	71,749	89,648
Cash Balance, December 31, 2023	\$ 198,828	\$ 90,566

TOWN OF BIGGERS, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 56,837	\$ 96,312	\$ 153,149
Receipts:			
State aid	25,729		25,729
Property taxes	1,252		1,252
Interest	84		84
Total Receipts	<u>27,065</u>		<u>27,065</u>
Disbursements:			
Highways and streets	17,537		17,537
Contribution to water department		72,111	72,111
Total Disbursements	<u>17,537</u>	<u>72,111</u>	<u>89,648</u>
Cash Balance, December 31, 2023	<u>\$ 66,365</u>	<u>\$ 24,201</u>	<u>\$ 90,566</u>

TOWN OF BIGGERS, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

- 1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

- 2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2023</u>
Land	\$ 13,045
Buildings	51,953
Equipment	<u>45,331</u>
Total	<u>\$ 110,329</u>