

Town of Biggers, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BIGGERS, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

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Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Biggers, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Biggers, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated November 15, 2023. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2022:

Mayor: Jim Foster
Recorder/Treasurer: Kim Edington

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of the **Mayor**.

Mayor

An audit or agreed-upon procedures report and compilation has not been completed for the Water and Sewer Fund since 2017, as required by Ark. Code Ann. § 14-234-119. A similar finding was noted in the previous report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
November 15, 2023
LOM302222

TOWN OF BIGGERS, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 187,592	\$ 97,724
Receipts:		
State aid	4,550	26,333
Federal aid		110,117
Property taxes	4,719	1,400
Franchise fees	21,909	
Sales taxes	52,444	
Interest	5	21
Sanitation fees	16,729	
Other	159	130
Total Receipts	<u>100,515</u>	<u>138,001</u>
Disbursements:		
General government	83,859	48,922
Highways and streets		33,654
Public safety	1,288	
Sanitation	16,120	
Recreation and culture	1,000	
Contribution to water department	5,600	
Total Disbursements	<u>107,867</u>	<u>82,576</u>
Cash Balance, December 31, 2022	<u>\$ 180,240</u>	<u>\$ 153,149</u>

TOWN OF BIGGERS, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 62,607	\$ 35,117	\$ 97,724
Receipts:			
State aid	26,333		26,333
Federal aid		110,117	110,117
Property taxes	1,400		1,400
Interest	21		21
Other	130		130
Total Receipts	<u>27,884</u>	<u>110,117</u>	<u>138,001</u>
Disbursements:			
General government		48,922	48,922
Highways and streets	33,654		33,654
Total Disbursements	<u>33,654</u>	<u>48,922</u>	<u>82,576</u>
Cash Balance, December 31, 2022	<u>\$ 56,837</u>	<u>\$ 96,312</u>	<u>\$ 153,149</u>

TOWN OF BIGGERS, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 13,045
Buildings	51,953
Equipment	<u>45,331</u>
Total	<u><u>\$ 110,329</u></u>

3. The Town received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 35,117
American Rescue Plan Act (received from Randolph County)	<u>75,000</u>
Total	<u><u>\$ 110,117</u></u>