

Town of Biggers, Arkansas

Financial Information Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BIGGERS, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2021

Financial Information Report

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Arkansas

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Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Biggers, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Biggers, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated September 12, 2022. This information was not requested for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2021:

Mayor: Jim Foster
Recorder/Treasurer: Kim Edington

Noncompliance with state law and accepted accounting practices was noted in the office of **Mayor**.

Mayor

An audit or agreed-upon procedures report and compilation was not obtained for the Water and Sewer Department since 2016, as required by Ark. Code Ann. § 14-234-119.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
September 12, 2022
LOM302221

TOWN OF BIGGERS, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2021	\$ 156,437	\$ 64,680
Receipts:		
State aid	5,523	27,759
Federal aid		35,117
Property taxes	4,400	1,201
Franchise fees	12,866	
Sales taxes	54,161	
Interest	5	30
Sanitation fees	18,003	
Other	429	538
Total Receipts	<u>95,387</u>	<u>64,645</u>
Disbursements:		
General government	25,477	
Highways and streets		31,601
Sanitation	401	
Health	19,675	
Recreation and culture	1,000	
Contributions to water department	17,679	
Total Disbursements	<u>64,232</u>	<u>31,601</u>
Cash Balance, December 31, 2021	<u>\$ 187,592</u>	<u>\$ 97,724</u>

TOWN OF BIGGERS, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act (ARPA)	Total
Cash Balance, January 1, 2021	\$ 64,680		\$ 64,680
Receipts:			
State aid	27,759		27,759
Federal aid		\$ 35,117	35,117
Property taxes	1,201		1,201
Interest	30		30
Other	538		538
Total Receipts	<u>29,528</u>	<u>35,117</u>	<u>64,645</u>
Disbursements:			
Highways and streets	<u>31,601</u>		<u>31,601</u>
Cash Balance, December 31, 2021	<u>\$ 62,607</u>	<u>\$ 35,117</u>	<u>\$ 97,724</u>

TOWN OF BIGGERS, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The Municipality's fixed asset records are summarized below:

	December 31, 2021
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Land	\$ 13,045
Buildings	51,952
Equipment	<hr/> 44,964
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Total	\$ 109,961
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3. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2021
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American Rescue Plan Act (ARPA)	\$ 35,117
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