

Town of Bigelow, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BIGELOW, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Bigelow, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Bigelow, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated September 18, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Bradley Akridge
Recorder/Treasurer: Diana Clements

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
September 18, 2025
LOM302124

TOWN OF BIGELOW, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 17,877	\$ 145,096
Receipts:		
State aid	4,884	39,045
Property taxes	14,292	2,618
Franchise fees	20,612	
Sales taxes	33,671	
Local permits and fees		950
Rental income	1,850	
Other	830	75
Total Receipts	<u>76,139</u>	<u>42,687</u>
Disbursements:		
General government	66,860	
Highways and streets		20,855
Public safety		8,372
Debt service		1,171
Contribution to water department		59,567
Total Disbursements	<u>66,860</u>	<u>89,965</u>
Cash Balance, December 31, 2024	<u>\$ 27,156</u>	<u>\$ 97,819</u>

TOWN OF BIGELOW, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Fire	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 79,166	\$ 6,363	\$ 59,567	\$ 145,096
Receipts:				
State aid	28,945	10,099		39,045
Property taxes	2,618			2,618
Local permits and fees		950		950
Other		75		75
Total Receipts	<u>31,563</u>	<u>11,124</u>		<u>42,687</u>
Disbursements:				
Highways and streets	20,855			20,855
Public safety		8,372		8,372
Debt service		1,171		1,171
Contribution to water department			59,567	59,567
Total Disbursements	<u>20,855</u>	<u>9,543</u>	<u>59,567</u>	<u>89,965</u>
Cash Balance, December 31, 2024	<u>\$ 89,874</u>	<u>\$ 7,944</u>	<u>\$ 0</u>	<u>\$ 97,819</u>

TOWN OF BIGELOW, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>
Land	\$ 3,000
Buildings	164,876
Equipment	<u>422,262</u>
Total	<u><u>\$ 590,138</u></u>