

Town of Bigelow, Arkansas

Financial and Compliance Report

December 31, 2021 and 2020

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BIGELOW, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

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Arkansas



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Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair

Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Bigelow, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Bigelow, Arkansas, as of and for the years ended December 31, 2021 and 2020, and have issued our report thereon dated March 28, 2022. These procedures were not performed for the Water and Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2021 and 2020:

Mayor: Bradley Akridge
Recorder/Treasurer: Diana Clements

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the offices of **Mayor** and **Recorder/Treasurer**.

Mayor

The minutes of the governing body did not document the review of the prior report by the governing body, as required by Ark. Code Ann. § 10-4-418.

Recorder/Treasurer

A fixed asset listing was established, but did not include additions and deletions, as required by Ark. Code Ann. § 14-59-107.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 28, 2022
LOM302121

TOWN OF BIGELOW, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2021	\$ 15,555	\$ 68,511
Receipts:		
State aid	5,231	34,506
Federal aid	35,739	4,000
Property taxes	22,518	5,375
Franchise fees	19,937	
Sales taxes	25,388	
Local permits and fees		600
Rental income	2,025	
Other	798	
Total Receipts	<u>111,636</u>	<u>44,481</u>
Disbursements:		
General government	74,998	
Highways and streets		16,960
Public safety		6,428
Wastewater	4,679	
Total Disbursements	<u>79,677</u>	<u>23,388</u>
Cash Balance, December 31, 2021	<u>\$ 47,514</u>	<u>\$ 89,604</u>

TOWN OF BIGELOW, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire</u>	<u>Total</u>
Cash Balance, January 1, 2021	<u>\$ 55,845</u>	<u>\$ 12,666</u>	<u>\$ 68,511</u>
Receipts:			
State aid	26,708	7,798	34,506
Federal aid		4,000	4,000
Property taxes	5,375		5,375
Local permits and fees		600	600
Total Receipts	<u>32,083</u>	<u>12,398</u>	<u>44,481</u>
Disbursements:			
Highways and streets	16,960		16,960
Public safety		6,428	6,428
Total Disbursements	<u>16,960</u>	<u>6,428</u>	<u>23,388</u>
Cash Balance, December 31, 2021	<u><u>\$ 70,968</u></u>	<u><u>\$ 18,636</u></u>	<u><u>\$ 89,604</u></u>

TOWN OF BIGELOW, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2020	\$ 23,245	\$ 60,378
Receipts:		
State aid	4,674	32,875
Property taxes	10,178	2,332
Franchise fees	19,455	
Sales taxes	22,316	
Fines, forfeitures, and costs	593	
Local permits and fees		835
Rental income	1,925	
Total Receipts	<u>59,141</u>	<u>36,042</u>
Disbursements:		
General government	66,831	
Highways and streets		20,043
Public safety		7,866
Total Disbursements	<u>66,831</u>	<u>27,909</u>
Cash Balance, December 31, 2020	<u>\$ 15,555</u>	<u>\$ 68,511</u>

TOWN OF BIGELOW, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>Fire</u>	<u>Total</u>
Cash Balance, January 1, 2020	\$ 49,776	\$ 10,602	\$ 60,378
Receipts:			
State aid	23,780	9,095	32,875
Property taxes	2,332		2,332
Local permits and fees		835	835
Total Receipts	<u>26,112</u>	<u>9,930</u>	<u>36,042</u>
Disbursements:			
Highways and streets	20,043		20,043
Public safety		7,866	7,866
Total Disbursements	<u>20,043</u>	<u>7,866</u>	<u>27,909</u>
Cash Balance, December 31, 2020	<u>\$ 55,845</u>	<u>\$ 12,666</u>	<u>\$ 68,511</u>

TOWN OF BIGELOW, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2021	December 31, 2020
Land	\$ 3,000	\$ 3,000
Buildings	164,876	164,876
Equipment	<u>433,504</u>	<u>433,504</u>
Total	<u>\$ 601,380</u>	<u>\$ 601,380</u>

3. The City/Town received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2021
Coronavirus Aid, Relief and Economic Security Act (CARES)	\$ 4,000
American Rescue Plan Act (ARPA)	<u>35,739</u>
Total	<u>\$ 39,739</u>