

Town of Beedeville, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BEEDEVILLE, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Beedeville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Beedeville, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated March 11, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Dale Gardner
Recorder/Treasurer: Polly Adams

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 11, 2025
LOM301523

TOWN OF BEEDEVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 19,498	\$ 15,855
Receipts:		
State aid	1,277	111,743
Property taxes	4,107	1,091
Franchise fees	4,262	
Sales taxes	16,475	
Local permits and fees		1,720
Sanitation fees	4,632	
Other	139	
Total Receipts	<u>30,892</u>	<u>114,554</u>
Disbursements:		
General government	20,849	
Highways and streets		5,729
Public safety	1,800	1,084
Sanitation	7,262	
Contributions to water department		2,635
Total Disbursements	<u>29,911</u>	<u>9,448</u>
Cash Balance, December 31, 2023	<u>\$ 20,479</u>	<u>\$ 120,961</u>

TOWN OF BEEDEVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Park Maintenance	Disaster	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 8,347	\$ 3,977	\$ 895	\$ 1	\$ 2,635	\$ 15,855
Receipts:						
State aid	7,086	4,657	100,000			111,743
Property taxes	1,091					1,091
Local permits and fees		1,720				1,720
Total Receipts	<u>8,177</u>	<u>6,377</u>	<u>100,000</u>			<u>114,554</u>
Disbursements:						
Highways and streets	5,729					5,729
Public safety		1,084				1,084
Contributions to water department					2,635	2,635
Total Disbursements	<u>5,729</u>	<u>1,084</u>			<u>2,635</u>	<u>9,448</u>
Cash Balance, December 31, 2023	<u>\$ 10,795</u>	<u>\$ 9,270</u>	<u>\$ 100,895</u>	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ 120,961</u>

TOWN OF BEEDEVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General Fund and Community Building
3. The Municipality's capital assets records are summarized below:

	December 31, 2023
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Land	\$ 1,804
Buildings	179,807
Equipment	<hr/> 96,797
Total	<hr/> <hr/> \$ 278,408