

Town of Beedeville, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BEEDEVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2022

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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



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House Chair
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House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Beedeville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Beedeville, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated August 24, 2023. These procedures were not performed for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Dale Gardner
Recorder/Treasurer: Polly Adams

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
August 24, 2023
LOM301522

TOWN OF BEEDEVILLE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2022	\$ 19,066	\$ 19,292
Receipts:		
State aid	1,253	13,066
Federal aid		25,048
Property taxes	3,522	703
Franchise fees	5,036	
Sales taxes	15,089	
Local permits and fees		1,500
Sanitation	3,912	
Other	125	436
Total Receipts	<u>28,937</u>	<u>40,753</u>
Disbursements:		
General government	19,441	10,036
Highways and streets		5,488
Public safety	1,801	20,478
Sanitation	7,263	
Wastewater		7,425
Debt service		763
Total Disbursements	<u>28,505</u>	<u>44,190</u>
Cash Balance, December 31, 2022	<u>\$ 19,498</u>	<u>\$ 15,855</u>

TOWN OF BEEDEVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Park Maintenance	Disaster	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 5,879	\$ 2,469	\$ 895	\$ 1	\$ 10,048	\$ 19,292
Receipts:						
State aid	7,253	5,813				13,066
Federal aid		15,000			10,048	25,048
Property taxes	703					703
Local permits and fees		1,500				1,500
Other		436				436
Total Receipts	<u>7,956</u>	<u>22,749</u>	0	0	<u>10,048</u>	<u>40,753</u>
Disbursements:						
General government					10,036	10,036
Highways and streets	5,488					5,488
Public safety		20,478				20,478
Wastewater					7,425	7,425
Debt service		763				763
Total Disbursements	<u>5,488</u>	<u>21,241</u>	0	0	<u>17,461</u>	<u>44,190</u>
Cash Balance, December 31, 2022	<u>\$ 8,347</u>	<u>\$ 3,977</u>	<u>\$ 895</u>	<u>\$ 1</u>	<u>\$ 2,635</u>	<u>\$ 15,855</u>

TOWN OF BEEDEVILLE, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

- 1. Cash balances on the Financial Schedules include demand accounts.
- 2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General Fund and Community Building Fund

3. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 1,804
Buildings	179,807
Equipment	96,797
Total	\$ 278,408

4. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 10,048