

Town of Beedeville, Arkansas

Financial and Compliance Report

December 31, 2021 and 2020

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BEEDEVILLE, ARKANSAS
TABLE OF CONTENTS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

Financial and Compliance Report

	<u>Schedule</u>
2021	
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
2020	
Schedule of Financial Information (Unaudited)	3
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	4
2021 and 2020	
Other Information (Unaudited)	5

Arkansas

Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Beedeville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Beedeville, Arkansas, as of and for the years ended December 31, 2021 and 2020, and have issued our report thereon dated September 26, 2022. These procedures were not performed for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2021 and 2020:

Mayor: Dale Gardner
Recorder/Treasurer: Polly Adams

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the offices of the **Mayor** and **Recorder Treasurer**.

Mayor

The minutes of the governing body did not document the review of findings and recommendations and the action to be taken by the governing body for the prior report, as required by Ark. Code Ann. § 10-4-418.

Recorder/Treasurer

The fixed assets listing was not properly maintained to include prior year additions, categories and control totals, and serial numbers when applicable, as required by Ark. Code Ann. § 14-59-107. A similar finding was issued in the previous two reports dating back to 2014.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
September 26, 2022
LOM301521

TOWN OF BEEDEVILLE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2021	\$ 13,810	\$ 8,886
Receipts:		
State aid	1,674	13,279
Federal aid		10,048
Property taxes	3,227	645
Franchise fees	4,356	
Sales taxes	15,974	
Local permits and fees		1,610
Sanitation fees	4,645	
Rent	50	
Other	414	362
Total Receipts	<u>30,340</u>	<u>25,944</u>
Disbursements:		
General government	16,022	
Highways and streets		9,275
Public safety	1,800	2,746
Sanitation	7,262	
Debt service		3,517
Total Disbursements	<u>25,084</u>	<u>15,538</u>
Cash Balance, December 31, 2021	<u>\$ 19,066</u>	<u>\$ 19,292</u>

TOWN OF BEEDEVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Park Maintenance	Disaster	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 6,151	\$ 1,839	\$ 895	\$ 1		\$ 8,886
Receipts:						
State aid	8,358	4,921				13,279
Federal aid					\$ 10,048	10,048
Property taxes	645					645
Local permits and fees		1,610				1,610
Other		362				362
Total Receipts	9,003	6,893			10,048	25,944
Disbursements:						
Highways and streets	9,275					9,275
Public safety		2,746				2,746
Debt service		3,517				3,517
Total Disbursements	9,275	6,263				15,538
Cash Balance, December 31, 2021	\$ 5,879	\$ 2,469	\$ 895	\$ 1	\$ 10,048	\$ 19,292

TOWN OF BEEDEVILLE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2020	\$ 5,587	\$ 6,807
Receipts:		
State aid	1,588	13,477
Federal aid	1,315	
Property taxes	3,352	632
Franchise fees	4,202	
Sales taxes	15,329	
Local permits and fees		1,819
Sanitation fees	6,109	
Donations	358	
Rent	100	
Other	510	273
Total Receipts	32,863	16,201
Disbursements:		
General government	13,948	
Highways and streets		4,888
Public safety	1,650	4,347
Sanitation	7,263	
Recreation and culture	410	
Debt service	1,369	4,887
Total Disbursements	24,640	14,122
Cash Balance, December 31, 2020	\$ 13,810	\$ 8,886

TOWN OF BEEDEVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>Fire Department</u>	<u>Park Maintenance</u>	<u>Disaster</u>	<u>Total</u>
Cash Balance, January 1, 2020	\$ 3,663	\$ 2,248	\$ 895	\$ 1	\$ 6,807
Receipts:					
State aid	8,078	5,399			13,477
Property taxes	632				632
Local permits and fees		1,819			1,819
Other	36	237			273
Total Receipts	<u>8,746</u>	<u>7,455</u>			<u>16,201</u>
Disbursements:					
Highways and streets	4,888				4,888
Public safety		4,347			4,347
Debt service	1,370	3,517			4,887
Total Disbursements	<u>6,258</u>	<u>7,864</u>			<u>14,122</u>
Cash Balance, December 31, 2020	<u>\$ 6,151</u>	<u>\$ 1,839</u>	<u>\$ 895</u>	<u>\$ 1</u>	<u>\$ 8,886</u>

TOWN OF BEEDEVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General Fund and Community Building Fund

3. The Municipality's capital assets records are summarized below:

	December 31, 2021	December 31, 2020
Land	\$ 1,804	\$ 1,804
Buildings	179,807	179,807
Equipment	77,867	77,867
Totals	<u>\$ 259,478</u>	<u>\$ 259,478</u>

4. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2021	December 31, 2020
Notes payable	<u>\$ 758</u>	<u>\$ 4,153</u>

5. The Town received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2021	December 31, 2020
Coronavirus Aid, Relief and Economic Security Act (CARES)		\$ 1,315
American Rescue Plan Act (ARPA)	\$ 10,048	
Totals	<u>\$ 10,048</u>	<u>\$ 1,315</u>