

Town of Aubrey, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF AUBREY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2021

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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Aubrey, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Aubrey, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated April 21, 2023. These procedures were not performed for the Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2021:

Mayor: Tiffany Davis
Recorder/Treasurer: Brittny Morris

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of the **Mayor**.

Mayor

The governing body did not review the prior report and accompanying comments at the first regularly scheduled meeting following receipt of the report, as required by Ark. Code Ann. § 10-4-418.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
April 21, 2023
LOM300821

TOWN OF AUBREY, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2021	\$ 73,855	\$ 158,974
Receipts:		
State aid	3,786	12,768
Federal aid		14,296
Property taxes	8,692	
Franchise fees	6,207	
Sales taxes	13,645	
Interest	129	196
Donations		1,910
Rent	1,025	
Other	150	
Total Receipts	<u>33,634</u>	<u>29,170</u>
Disbursements:		
General government	33,394	
Highways and streets		3,606
Public safety		14,366
Contribution to sewer department		14,258
Total Disbursements	<u>33,394</u>	<u>32,230</u>
Cash Balance, December 31, 2021	<u>\$ 74,095</u>	<u>\$ 155,914</u>

TOWN OF AUBREY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training Act 833	Fun Park Fund	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 130,660	\$ 26,450	\$ 1,864		\$ 158,974
Receipts:					
State aid	12,768				12,768
Federal aid				\$ 14,296	14,296
Interest	196				196
Donations		1,910			1,910
Total Receipts	<u>12,964</u>	<u>1,910</u>		<u>14,296</u>	<u>29,170</u>
Disbursements:					
Highways and streets	3,606				3,606
Public safety		14,366			14,366
Contribution to sewer department				14,258	14,258
Total Disbursements	<u>3,606</u>	<u>14,366</u>		<u>14,258</u>	<u>32,230</u>
Cash Balance, December 31, 2021	<u>\$ 140,018</u>	<u>\$ 13,994</u>	<u>\$ 1,864</u>	<u>\$ 38</u>	<u>\$ 155,914</u>

TOWN OF AUBREY, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2021</u>
Land	\$ 25,000
Buildings	150,000
Equipment	<u>175,880</u>
Total	<u><u>\$ 350,880</u></u>

3. The Town received federal funding of the following amount related to COVID-19 relief:

	<u>December 31,</u> <u>2021</u>
American Rescue Plan Act (ARPA)	<u><u>\$ 14,296</u></u>