

Town of Antoine, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ANTOINE, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Arkansas

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Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Antoine, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Antoine, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated April 21, 2025. These procedures were not performed for the Water Works Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: David Hendrix (appointed February 12, 2024)
Dwight Finney (resigned January 8, 2024)
Recorder/Treasurer: Christi Ewert

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 21, 2025
LOM300724

TOWN OF ANTOINE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 63,420	\$ 242,416
Receipts:		
State aid	1,681	13,092
Property taxes	4,601	690
Franchise fees	5,845	
Sales taxes	19	21,078
Interest	1,711	6,584
Sanitation fees		1,198
Donations		11,449
Other	1,543	180
Total Receipts	15,400	54,271
Disbursements:		
General government	10,222	
Highways and streets		4,204
Public safety		15,783
Sanitation		13,423
Total Disbursements	10,222	33,410
Cash Balance, December 31, 2024	\$ 68,598	\$ 263,277

TOWN OF ANTOINE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Solid Waste</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 135,405	\$ 96,263	\$ 10,748	\$ 242,416
Receipts:				
State aid	9,292		3,800	13,092
Property taxes	690			690
Sales taxes		21,078		21,078
Interest	3,282	3,281	21	6,584
Sanitation fees		1,198		1,198
Donations			11,449	11,449
Other		180		180
Total Receipts	<u>13,264</u>	<u>25,737</u>	<u>15,270</u>	<u>54,271</u>
Disbursements:				
Highways and streets	4,204			4,204
Public safety			15,783	15,783
Sanitation		13,423		13,423
Total Disbursements	<u>4,204</u>	<u>13,423</u>	<u>15,783</u>	<u>33,410</u>
Cash Balance, December 31, 2024	<u>\$ 144,465</u>	<u>\$ 108,577</u>	<u>\$ 10,235</u>	<u>\$ 263,277</u>

TOWN OF ANTOINE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 43,211	\$ 242,664
Receipts:		
State aid	1,718	9,532
Property taxes	4,151	623
Franchise fees	5,275	
Sales taxes	54	20,744
Interest	1,030	3,340
Sanitation fees		1,212
Other	1,143	505
Transfers in	16,310	
Total Receipts	<u>29,681</u>	<u>35,956</u>
Disbursements:		
General government	9,472	
Highways and streets		4,780
Public safety		1,839
Sanitation		13,275
Transfers out		16,310
Total Disbursements	<u>9,472</u>	<u>36,204</u>
Cash Balance, December 31, 2023	<u>\$ 63,420</u>	<u>\$ 242,416</u>

TOWN OF ANTOINE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	Street	Solid Waste	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 128,327	\$ 85,945	\$ 12,082	\$ 16,310	\$ 242,664
Receipts:					
State aid	9,532				9,532
Property taxes	623				623
Sales taxes		20,744			20,744
Interest	1,703	1,637			3,340
Sanitation fees		1,212			1,212
Other			505		505
Total Receipts	<u>11,858</u>	<u>23,593</u>	<u>505</u>		<u>35,956</u>
Disbursements:					
Highways and streets	4,780				4,780
Public safety			1,839		1,839
Sanitation		13,275			13,275
Transfers out				16,310	16,310
Total Disbursements	<u>4,780</u>	<u>13,275</u>	<u>1,839</u>	<u>16,310</u>	<u>36,204</u>
Cash Balance, December 31, 2023	<u>\$ 135,405</u>	<u>\$ 96,263</u>	<u>\$ 10,748</u>	<u>\$ 0</u>	<u>\$ 242,416</u>

TOWN OF ANTOINE, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	\$ 11,500	\$ 11,500
Buildings	14,148	14,148
Equipment	46,895	23,045
Totals	\$ 72,543	\$ 48,693