

Town of Almyra, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ALMYRA, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Almyra, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Almyra, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated August 26, 2026. These procedures were not performed for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Mark Bennett
Recorder/Treasurer: April Herring
Police Chief/Marshal: Cody Eason

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 26, 2026
LOM300425

TOWN OF ALMYRA, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2025	\$ 122,037	\$ 584,173
Receipts:		
State aid	3,804	165,525
Federal aid		992,231
Property taxes	4,859	6,035
Franchise fees	8,155	
Sales taxes	39,363	
Fines, forfeitures, and costs	390	
Interest	129	624
Rent revenue	700	
Aviation tax		28
Rent		32,740
Other	3,724	2,485
Total Receipts	<u>61,124</u>	<u>1,199,668</u>
Disbursements:		
General government	26,352	
Law enforcement	17,603	
Highways and streets		9,299
Public safety		10,960
Airport		1,153,622
Total Disbursements	<u>43,955</u>	<u>1,173,881</u>
Cash Balance, December 31, 2025	<u>\$ 139,206</u>	<u>\$ 609,960</u>

TOWN OF ALMYRA, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Airport	Fire	Total
Cash Balance, January 1, 2025	\$ 170,807	\$ 366,874	\$ 46,492	\$ 584,173
Receipts:				
State aid	21,632	126,231	17,662	165,525
Federal aid		992,231		992,231
Property taxes	6,035			6,035
Interest	181	409	34	624
Aviation tax		28		28
Rent		32,740		32,740
Other			2,485	2,485
Total Receipts	<u>27,848</u>	<u>1,151,639</u>	<u>20,181</u>	<u>1,199,668</u>
Disbursements:				
Highways and streets	9,299			9,299
Public safety			10,960	10,960
Airport		1,153,622		1,153,622
Total Disbursements	<u>9,299</u>	<u>1,153,622</u>	<u>10,960</u>	<u>1,173,881</u>
Cash Balance, December 31, 2025	<u>\$ 189,356</u>	<u>\$ 364,891</u>	<u>\$ 55,713</u>	<u>\$ 609,960</u>

TOWN OF ALMYRA, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2025</u>
Land	\$ 1,344,415
Buildings	419,533
Equipment	<u>1,594,360</u>
Total	<u><u>\$ 3,358,308</u></u>