

**Town of Almyra, Arkansas**

**Financial Information Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF ALMYRA, ARKANSAS  
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# Arkansas



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Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial Information Report

Town of Almyra, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Almyra, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated January 27, 2025. This information was not requested for the Water and Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Mark Bennett  
Recorder/Treasurer: April Herring  
Police Chief: Cody Eason

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
January 27, 2025  
LOM300423

TOWN OF ALMYRA, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 156,744	\$ 629,101
Receipts:		
State aid	3,892	35,628
Federal aid		92,123
Property taxes	3,567	4,498
Franchise fees	10,501	
Sales taxes	38,638	
Fines, forfeitures, and costs	95	
Interest	125	543
Other	2,362	29,528
Rent	710	56,500
Total Receipts	<u>59,890</u>	<u>218,821</u>
Disbursements:		
General government	28,793	
Law enforcement	11,150	
Highways and streets		17,975
Public safety	19,379	65,458
Airport		163,587
Payroll taxes	983	
Contributions to water department	54,895	54,282
Total Disbursements	<u>115,200</u>	<u>301,302</u>
Cash Balance, December 31, 2023	<u>\$ 101,434</u>	<u>\$ 546,620</u>

TOWN OF ALMYRA, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	Street	Airport	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 148,619	\$ 374,642	\$ 51,558	\$ 54,282	\$ 629,101
Receipts:					
State aid	21,595		14,033		35,628
Federal aid		92,123			92,123
Property taxes	4,466	32			4,498
Interest	153	367	23		543
Other			29,528		29,528
Rent		56,500			56,500
Total Receipts	<u>26,215</u>	<u>149,022</u>	<u>43,584</u>		<u>218,821</u>
Disbursements:					
Highways and streets	17,975				17,975
Public safety			65,458		65,458
Airport		163,587			163,587
Contributions to water department				54,282	54,282
Total Disbursements	<u>17,975</u>	<u>163,587</u>	<u>65,458</u>	<u>54,282</u>	<u>301,302</u>
Cash Balance, December 31, 2023	<u>\$ 156,859</u>	<u>\$ 360,077</u>	<u>\$ 29,684</u>	<u>\$ 0</u>	<u>\$ 546,620</u>

TOWN OF ALMYRA, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

- 1. Cash balances on the Financial Schedules include demand and savings accounts.
  
- 2. The Municipality's fixed asset records are summarized below:

	<u>December 31,</u> <u>2023</u>
Land	\$ 1,344,415
Buildings	419,533
Equipment	<u>357,328</u>
Total	<u>\$ 2,121,276</u>