

Town of Alicia, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ALICIA, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2022

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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Alicia, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Alicia, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated May 16, 2023. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Melba Verke
Recorder: William Teague
Treasurer: Vacant

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
May 16, 2023
LOM300222

TOWN OF ALICIA, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 27,628	\$ 26,154
Receipts:		
State aid	2,133	22,759
Federal aid		119,413
Property taxes	674	3,041
Franchise fees	100	4,360
Sales taxes	16,092	
Contributions from water department		13,225
Donations		1,400
Other	488	641
Transfers in		100
Total Receipts	<u>19,487</u>	<u>164,939</u>
Disbursements:		
General government	17,582	2,317
Highways and streets		125,474
Public safety		11,591
Contribution to water department		2,074
Transfers out	100	
Total Disbursements	<u>17,682</u>	<u>141,456</u>
Cash Balance, December 31, 2022	<u>\$ 29,433</u>	<u>\$ 49,637</u>

TOWN OF ALICIA, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training	Drainage Project	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 22,179	\$ 3,895	\$ 80		\$ 26,154
Receipts:					
State aid	12,346	10,413			22,759
Federal aid			106,153	\$ 13,260	119,413
Property taxes	1,577	1,464			3,041
Franchise fees	4,360				4,360
Contributions from water department				13,225	13,225
Donations		1,400			1,400
Other		641			641
Transfers in				100	100
Total Receipts	<u>18,283</u>	<u>13,918</u>	<u>106,153</u>	<u>26,585</u>	<u>164,939</u>
Disbursements:					
General government				2,317	2,317
Highways and streets	19,321		106,153		125,474
Public safety		11,591			11,591
Contributions to water department				2,074	2,074
Total Disbursements	<u>19,321</u>	<u>11,591</u>	<u>106,153</u>	<u>4,391</u>	<u>141,456</u>
Cash Balance, December 31, 2022	<u>\$ 21,141</u>	<u>\$ 6,222</u>	<u>\$ 80</u>	<u>\$ 22,194</u>	<u>\$ 49,637</u>

TOWN OF ALICIA, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2022</u>
Land	\$ 7,139
Buildings	114,104
Equipment	<u>128,186</u>
Total	<u><u>\$ 249,429</u></u>

3. The Town received federal funding in the following amounts related to COVID-19 relief:

	<u>December 31, 2022</u>
American Rescue Plan Act (ARPA)	<u><u>\$ 13,260</u></u>