

**City of Wickes, Arkansas**

**Financial and Compliance Report**

**December 31, 2023 and 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF WICKES, ARKANSAS  
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# Arkansas

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**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Wickes, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Wickes, Arkansas, as of and for the years ended December 31, 2023 and 2022, and have issued our report thereon dated July 7, 2024. These procedures were not performed for the Wickes Municipal Water System. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023 and 2022:

Mayor: Melinda Kight  
Recorder/Treasurer: Tracy Morris

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
July 7, 2024  
LOM222923

CITY OF WICKES, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 763,750	\$ 361,555
Receipts:		
State aid	16,908	53,735
Property taxes	8,027	11
Sales taxes	369,939	
Interest	373	99
Contribution from water and sewer	62,020	
Other	5,664	290
Total Receipts	<u>462,931</u>	<u>54,135</u>
Disbursements:		
General government	366,429	
Law enforcement	42,415	
Highways and streets		78,943
Public safety	9,267	
Recreation and culture	27,889	
Water and sewer	41,247	154,765
Total Disbursements	<u>487,247</u>	<u>233,708</u>
Cash Balance, December 31, 2023	<u>\$ 739,434</u>	<u>\$ 181,982</u>

CITY OF WICKES, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 206,790	\$ 154,765	\$ 361,555
Receipts:			
State aid	53,735		53,735
Property taxes	11		11
Interest	99		99
Other	290		290
Total Receipts	<u>54,135</u>		<u>54,135</u>
Disbursements:			
Highways and streets	78,943		78,943
Water and sewer		154,765	154,765
Total Disbursements	<u>78,943</u>	<u>154,765</u>	<u>233,708</u>
Cash Balance, December 31, 2023	<u>\$ 181,982</u>	<u>\$ 0</u>	<u>\$ 181,982</u>

CITY OF WICKES, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2022	\$ 644,819	\$ 240,736
Receipts:		
State aid	16,049	54,996
Federal aid		77,382
Property taxes	7,028	463
Sales taxes	348,690	
Interest	402	93
Contribution from water and sewer	61,593	
Other	5,256	511
Total Receipts	<u>439,018</u>	<u>133,445</u>
Disbursements:		
General government	228,882	
Law enforcement	38,030	
Highways and streets		12,626
Public safety	7,389	
Recreation and culture	6,299	
Water and sewer	39,487	
Total Disbursements	<u>320,087</u>	<u>12,626</u>
Cash Balance, December 31, 2022	<u>\$ 763,750</u>	<u>\$ 361,555</u>

CITY OF WICKES, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2022	\$ 163,353	\$ 77,383	\$ 240,736
Receipts:			
State aid	54,996		54,996
Federal aid		77,382	77,382
Property taxes	463		463
Interest	93		93
Other	511		511
Total Receipts	<u>56,063</u>	<u>77,382</u>	<u>133,445</u>
Disbursements:			
Highways and streets	<u>12,626</u>		<u>12,626</u>
Cash Balance, December 31, 2022	<u>\$ 206,790</u>	<u>\$ 154,765</u>	<u>\$ 361,555</u>

CITY OF WICKES, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022  
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Land	\$ 260,808	\$ 260,808
Buildings	256,958	256,958
Equipment	<u>427,122</u>	<u>356,989</u>
Totals	<u>\$ 944,888</u>	<u>\$ 874,755</u>

3. The City received federal funding in the following amount related to COVID-19 relief:

	<u>December 31, 2022</u>
American Rescue Plan Act (ARPA)	<u>\$ 77,382</u>