

City of Garfield, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF GARFIELD, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Garfield, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Garfield, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated July 29, 2025. These procedures were not performed for the Water Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Gary Blackburn
Recorder/Treasurer: Christal Allen

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 29, 2025
LOM222824

CITY OF GARFIELD, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 1,296,284	\$ 337,181
Receipts:		
State aid	40,981	70,414
Federal aid	66,850	
Property taxes	19,960	9,479
Franchise fees		17,098
Sales taxes	504,390	
Interest	30,826	7,366
Local permits and fees	10,626	
Grant		350
Other	60,318	
Transfers in	75,328	13,948
Total Receipts	<u>809,279</u>	<u>118,655</u>
Disbursements:		
General government	338,302	
Highways and streets	6,924	101,368
Recreation and culture	101,009	
Contribution to water department	107,807	14,685
Transfers out	13,948	75,328
Total Disbursements	<u>567,990</u>	<u>191,381</u>
Cash Balance, December 31, 2024	<u>\$ 1,537,573</u>	<u>\$ 264,455</u>

CITY OF GARFIELD, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 228,230	\$ 108,951	\$ 337,181
Receipts:			
State aid	70,414		70,414
Property taxes	9,479		9,479
Franchise fees	17,098		17,098
Interest	7,366		7,366
Grant		350	350
Transfers in	13,948		13,948
Total Receipts	<u>118,305</u>	<u>350</u>	<u>118,655</u>
Disbursements:			
Highways and streets	101,368		101,368
Contribution to water department		14,685	14,685
Transfers out		75,328	75,328
Total Disbursements	<u>101,368</u>	<u>90,013</u>	<u>191,381</u>
Cash Balance, December 31, 2024	<u>\$ 245,167</u>	<u>\$ 19,288</u>	<u>\$ 264,455</u>

CITY OF GARFIELD, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 1,315,109	\$ 374,015
Receipts:		
State aid	9,016	50,023
Property taxes	19,011	9,034
Franchise fees		18,570
Sales taxes	463,775	
Interest	18,686	5,366
Local permits and fees	7,234	
Grant	16,400	
Other	10,213	
Total Receipts	<u>544,335</u>	<u>82,993</u>
Disbursements:		
General government	254,491	
Highways and streets	8,185	109,477
Recreation and culture	204,863	
Contributions to water department	95,621	10,350
Total Disbursements	<u>563,160</u>	<u>119,827</u>
Cash Balance, December 31, 2023	<u>\$ 1,296,284</u>	<u>\$ 337,181</u>

CITY OF GARFIELD, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 254,714	\$ 119,301	\$ 374,015
Receipts:			
State aid	50,023		50,023
Property taxes	9,034		9,034
Franchise fees	18,570		18,570
Interest	5,366		5,366
Total Receipts	<u>82,993</u>		<u>82,993</u>
Disbursements:			
Highways and streets	109,477		109,477
Contributions to water department		10,350	10,350
Total Disbursements	<u>109,477</u>	<u>10,350</u>	<u>119,827</u>
Cash Balance, December 31, 2023	<u>\$ 228,230</u>	<u>\$ 108,951</u>	<u>\$ 337,181</u>

CITY OF GARFIELD, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General Checking, General Savings, General Certificates of Deposit, Grant Checking

3. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	\$ 196,900	\$ 46,900
Buildings	288,467	288,467
Equipment	350,694	333,027
Totals	\$ 836,061	\$ 668,394