

City of Crawfordsville, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF CRAWFORDSVILLE, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas



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Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Crawfordsville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Crawfordsville, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated May 8, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2024:

Mayor: Joe Marotti
Recorder/Treasurer: Karen Williams

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Recorder/Treasurer**.

Recorder/Treasurer

State aid restricted for highway funds from previous years of \$18,340 was not transferred to the Street Fund from the General Fund, as required by Ark. Code Ann. § 27-70-207. However, during 2024, the City transferred \$10,000, in accordance with the Legislative Joint Auditing Committee's repayment plan as approved on May 13, 2022, and Ordinance No. 061923-02 (June 19, 2023) to repay 2% of General Fund revenues.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
May 8, 2025
LOM220924

CITY OF CRAWFORDSVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Reserve Fund	Capital Projects Fund (City Park)
Cash Balance, January 1, 2024	\$ 298,886	\$ 210,829	\$ 17,760	\$ 15
Receipts:				
State aid	6,870	59,494		100,000
Property taxes	31,043	9,994		
Franchise fees	2,899			
Sales taxes	282,240			
Local permits and fees	10,070			
Other	2,281			100
Transfers in		71,000		
Total Receipts	<u>335,403</u>	<u>140,488</u>		<u>100,100</u>
Disbursements:				
General government	137,900			
Highways and streets		38,410		
Public safety	15,118	48,723		
Recreation and culture	17,480	45		100,100
Debt service	8,448	28,458		
Transfers out	71,000			
Contribution to water and sewer department	369			
Total Disbursements	<u>250,315</u>	<u>115,636</u>		<u>100,100</u>
Cash Balance, December 31, 2024	<u>\$ 383,974</u>	<u>\$ 235,681</u>	<u>\$ 17,760</u>	<u>\$ 15</u>

CITY OF CRAWFORDSVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Equipment and Training</u>	<u>Wall that Heals</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 187,033	\$ 10,387	\$ 13,409	\$ 210,829
Receipts:				
State aid	37,991	21,503		59,494
Property taxes	9,994			9,994
Transfers in	10,000	61,000		71,000
Total Receipts	<u>57,985</u>	<u>82,503</u>		<u>140,488</u>
Disbursements:				
Highways and streets	38,410			38,410
Public safety		48,723		48,723
Recreation and culture			45	45
Debt service		28,458		28,458
Total Disbursements	<u>38,410</u>	<u>77,181</u>	<u>45</u>	<u>115,636</u>
Cash Balance, December 31, 2024	<u>\$ 206,608</u>	<u>\$ 15,709</u>	<u>\$ 13,364</u>	<u>\$ 235,681</u>

CITY OF CRAWFORDSVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2024</u>
Land	\$ 200,010
Buildings	580,000
Equipment	<u>299,929</u>
Total	<u>\$ 1,079,939</u>

3. The outstanding balance at year-end for long-term liabilities is as follows:

	<u>December 31, 2024</u>
Financed purchases	<u>\$ 217,797</u>