

City of Oak Grove Heights, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF OAK GROVE HEIGHTS, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Oak Grove Heights, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Oak Grove Heights, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 28, 2025. These procedures were not performed for the Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Rudy Gardner
Recorder/Treasurer: Susan Rollins

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 28, 2025
LOM220824

CITY OF OAK GROVE HEIGHTS, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 176,086	\$ 300,048
Receipts:		
State aid	16,418	109,793
Property taxes	24,396	6,102
Franchise fees	24,895	
Sales taxes	274,977	75,847
Interest	141	168
Local permits and fees	6,310	8,590
Rental income	10,150	6,600
Donations and fundraisers		3,538
Other	1,778	109
Total Receipts	<u>359,065</u>	<u>210,747</u>
Disbursements:		
General government	163,693	
Highways and streets		112,483
Public safety		51,023
Recreation and culture	3,921	
Contribution to sewer department	172,481	
Total Disbursements	<u>340,095</u>	<u>163,506</u>
Cash Balance, December 31, 2024	<u>\$ 195,056</u>	<u>\$ 347,289</u>

CITY OF OAK GROVE HEIGHTS, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 157,573	\$ 142,475	\$ 300,048
Receipts:			
State aid	90,783	19,010	109,793
Property taxes	6,102		6,102
Sales taxes	24,599	51,248	75,847
Interest	86	82	168
Local permits and fees		8,590	8,590
Rental income		6,600	6,600
Donations and fundraisers		3,538	3,538
Other		109	109
Total Receipts	<u>121,570</u>	<u>89,177</u>	<u>210,747</u>
Disbursements:			
Highways and streets	112,483		112,483
Public safety		51,023	51,023
Total Disbursements	<u>112,483</u>	<u>51,023</u>	<u>163,506</u>
Cash Balance, December 31, 2024	<u>\$ 166,660</u>	<u>\$ 180,629</u>	<u>\$ 347,289</u>

CITY OF OAK GROVE HEIGHTS, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>
Land	\$ 55,573
Buildings	151,502
Equipment	<u>438,537</u>
Total	<u>\$ 645,612</u>