

City of Oak Grove Heights, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF OAK GROVE HEIGHTS, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Oak Grove Heights, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Oak Grove Heights, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated September 20, 2024. These procedures were not performed for the Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Rudy Garner
Recorder/Treasurer: Susan Rollins

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
September 20, 2024
LOM220823

CITY OF OAK GROVE HEIGHTS, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 120,876	\$ 452,380
Receipts:		
State aid	16,785	119,742
Property taxes	24,484	6,121
Franchise fees	25,300	
Sales taxes	285,427	75,640
Interest	91	267
Local permits and fees	6,955	8,793
Rental income	8,010	6,600
Donations and fundraisers		2,565
Other	3,519	5,104
Total Receipts	370,571	224,832
Disbursements:		
General government	129,715	6
Highways and streets		135,417
Public safety		80,468
Recreation and culture	2,434	
Wastewater		161,273
Contributions to sewer department	183,212	
Total Disbursements	315,361	377,164
Cash Balance, December 31, 2023	\$ 176,086	\$ 300,048

CITY OF OAK GROVE HEIGHTS, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 150,599	\$ 126,718	\$ 175,063	\$ 452,380
Receipts:				
State aid	102,149	17,593		119,742
Property taxes	6,121			6,121
Sales taxes	24,532	51,108		75,640
Interest	86	66	115	267
Local permits and fees		8,793		8,793
Rental income		6,600		6,600
Donations and fundraisers		2,565		2,565
Other	5,104			5,104
Total Receipts	<u>137,992</u>	<u>86,725</u>	<u>115</u>	<u>224,832</u>
Disbursements:				
General government			6	6
Highways and streets	131,018		4,399	135,417
Public safety		70,968	9,500	80,468
Wastewater			161,273	161,273
Total Disbursements	<u>131,018</u>	<u>70,968</u>	<u>175,178</u>	<u>377,164</u>
Cash Balance, December 31, 2023	<u>\$ 157,573</u>	<u>\$ 142,475</u>	<u>\$ 0</u>	<u>\$ 300,048</u>

CITY OF OAK GROVE HEIGHTS, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2023</u>
Land	\$ 55,573
Buildings	151,502
Equipment	<u>434,954</u>
Total	<u>\$ 642,029</u>