

City of Wrightsville, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF WRIGHTSVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Arkansas



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Sen. Jim Dotson
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Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Wrightsville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Wrightsville, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated February 27, 2025. These procedures were not performed for the Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Derrick Rainey
Treasurer: Mabeline Hansberry
Recorder: Sheila Garling

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, another issue came to our attention that would warrant disclosure in this report.

Other Issue

Two unauthorized withdrawals totaling \$8,841 were made from City bank accounts between January and February 2023 due to checks being intercepted in the mail and the payee being altered. The bank alerted City personnel, and all funds were returned to the City.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
February 27, 2025
LOM220323

CITY OF WRIGHTSVILLE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Fund - Library</u>
Cash Balance, January 1, 2023	\$ 2,434,197	\$ 825,584	\$ 36,338
Receipts:			
State aid	609,244	130,078	
Property taxes	19,100	5,539	
Franchise fees	20,398		
Interest	15	14	
Local permits and fees	2,555		
Rental income	4,200		
Sanitation fees	209,971		
Other	19,181	10,411	
Total Receipts	<u>884,664</u>	<u>146,042</u>	
Disbursements:			
General government	382,920	217,155	
Law enforcement	90,000		
Highways and streets		156,822	
Public safety	7,000		
Sanitation	22,086		
Recreation and culture	8,881		
Total Disbursements	<u>510,887</u>	<u>373,977</u>	
Cash Balance, December 31, 2023	<u>\$ 2,807,974</u>	<u>\$ 597,649</u>	<u>\$ 36,338</u>

CITY OF WRIGHTSVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 604,311	\$ 221,273	\$ 825,584
Receipts:			
State aid	130,078		130,078
Property taxes	5,539		5,539
Interest		14	14
Other	10,411		10,411
Total Receipts	<u>146,028</u>	<u>14</u>	<u>146,042</u>
Disbursements:			
General government		217,155	217,155
Highways and streets	156,822		156,822
Total Disbursements	<u>156,822</u>	<u>217,155</u>	<u>373,977</u>
Cash Balance, December 31, 2023	<u>\$ 593,517</u>	<u>\$ 4,132</u>	<u>\$ 597,649</u>

CITY OF WRIGHTSVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Library, Beautification, and Gym.
3. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 29,547
Buildings	1,776,244
Equipment	<u>1,514,009</u>
Total	<u>\$ 3,319,800</u>

4. Central Arkansas Water purchased the City's sewer system on December 14, 2023.