

City of Winslow, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF WINSLOW, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

Financial and Compliance Report

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Arkansas

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Sen. Jim Dotson
Senate Vice Chair



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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Winslow, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Winslow, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated July 29, 2026. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Randy Jarnagan
Recorder/Treasurer: Ann Malkie

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 29, 2026
LOM220125

CITY OF WINSLOW, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2025	\$ 349,517	\$ 62,961
Receipts:		
State aid	5,423	30,842
Property taxes	22,630	2,307
Franchise fees	8,048	
Sales taxes	252,229	
Interest	5,796	140
Donation		6,000
Other	10,813	
Transfers in		63,954
Total Receipts	<u>304,939</u>	<u>103,243</u>
Disbursements:		
General government	212,986	
Highways and streets		92,156
Recreation and culture	10,267	15,529
Contributions to water department	178	
Transfers out	63,954	
Total Disbursements	<u>287,385</u>	<u>107,685</u>
Cash Balance, December 31, 2025	<u>\$ 367,071</u>	<u>\$ 58,519</u>

CITY OF WINSLOW, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Grants	Total
Cash Balance, January 1, 2025	\$ 49,182	\$ 13,779	\$ 62,961
Receipts:			
State aid	30,842		30,842
Property taxes	2,307		2,307
Interest	140		140
Donation		6,000	6,000
Transfers in	62,129	1,825	63,954
Total Receipts	<u>95,418</u>	<u>7,825</u>	<u>103,243</u>
Disbursements:			
Highways and streets	92,156		92,156
Recreation and culture		15,529	15,529
Total Disbursements	<u>92,156</u>	<u>15,529</u>	<u>107,685</u>
Cash Balance, December 31, 2025	<u>\$ 52,444</u>	<u>\$ 6,075</u>	<u>\$ 58,519</u>

CITY OF WINSLOW, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General Fund and Sales Tax Fund
3. The Municipality's capital assets records are summarized below:

	<u>December 31, 2025</u>
Land	\$ 420,000
Buildings	1,495,000
Improvements	30,000
Equipment	<u>53,876</u>
Total	<u><u>\$ 1,998,876</u></u>