

**City of Winslow, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

*Including Financial Information  
For  
December 31, 2023*



CITY OF WINSLOW, ARKANSAS  
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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# Arkansas



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**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Winslow, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Winslow, Arkansas, as of and for the year ended December 31, 2024. Additionally, we requested certain cash basis information and your acknowledgment of compliance with certain state laws and accepted accounting practices for the year ended December 31, 2023, and have issued our report thereon dated October 14, 2025. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following official who held office during 2024 and 2023:

Mayor: Randy Jamagan  
Recorder/Treasurer: Ann Malkie

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Mayor**.

#### **Mayor**

The City was not in compliance with Ark. Code Ann. § 14-58-203 as follows:

- In 2024, Street Fund disbursements exceeded budgeted appropriations by \$14,902 (62%).
- In 2023, General and Street Fund disbursements exceeded budgeted appropriations by \$462,003 (193%), and \$9,922 (43%), respectfully.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 14, 2025  
LOM220124

CITY OF WINSLOW, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2024	\$ 294,126	\$ 143,991
Receipts:		
State aid	5,428	36,850
Property taxes	19,849	2,107
Franchise fees	8,611	
Sales taxes	269,015	
Interest	8,575	171
Other	349	6,836
Total Receipts	<u>311,827</u>	<u>45,964</u>
Disbursements:		
General government	200,410	151
Highways and streets		38,902
Recreation and culture	31,026	87,941
Contribution to water department	25,000	
Total Disbursements	<u>256,436</u>	<u>126,994</u>
Cash Balance, December 31, 2024	<u>\$ 349,517</u>	<u>\$ 62,961</u>

CITY OF WINSLOW, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Grants</u>	<u>Total</u>
Cash Balance, January 1, 2024	<u>\$ 55,825</u>	<u>\$ 88,166</u>	<u>\$ 143,991</u>
Receipts:			
State aid	30,014	6,836	36,850
Property taxes	2,107		2,107
Interest	138	33	171
Other		6,836	6,836
Total Receipts	<u>32,259</u>	<u>13,705</u>	<u>45,964</u>
Disbursements:			
General government		151	151
Highways and streets	38,902		38,902
Recreation and culture		87,941	87,941
Total Disbursements	<u>38,902</u>	<u>88,092</u>	<u>126,994</u>
Cash Balance, December 31, 2024	<u>\$ 49,182</u>	<u>\$ 13,779</u>	<u>\$ 62,961</u>

CITY OF WINSLOW, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 363,274	\$ 55,929
Receipts:		
State aid	5,550	130,790
Property taxes	12,407	2,079
Franchise fees	8,947	
Sales taxes	255,774	
Interest	6,237	322
Insurance proceeds	339,979	
Other	3,671	
Total Receipts	<u>632,565</u>	<u>133,191</u>
Disbursements:		
General government	529,421	
Highways and streets		32,922
Recreation and culture	9,359	12,207
Contribution to water department	162,933	
Total Disbursements	<u>701,713</u>	<u>45,129</u>
Cash Balance, December 31, 2023	<u>\$ 294,126</u>	<u>\$ 143,991</u>

CITY OF WINSLOW, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>Grants</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 55,775	\$ 154	\$ 55,929
Receipts:			
State aid	30,790	100,000	130,790
Property taxes	2,079		2,079
Interest	103	219	322
Total Receipts	<u>32,972</u>	<u>100,219</u>	<u>133,191</u>
Disbursements:			
Highways and streets	32,922		32,922
Recreation and culture		12,207	12,207
Total Disbursements	<u>32,922</u>	<u>12,207</u>	<u>45,129</u>
Cash Balance, December 31, 2023	<u>\$ 55,825</u>	<u>\$ 88,166</u>	<u>\$ 143,991</u>

CITY OF WINSLOW, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023  
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
  
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
     General Fund and Sales Tax Fund
  
3. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	\$ 420,000	\$ 420,000
Buildings	2,090,000	2,090,000
Improvements	20,000	20,000
Equipment	40,000	40,000
Totals	\$ 2,570,000	\$ 2,570,000