

City of Winslow, Arkansas

Financial and Compliance Report

December 31, 2022, 2021, and 2020

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF WINSLOW, ARKANSAS
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Arkansas

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Senate Vice Chair



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House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Winslow, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Winslow, Arkansas, as of and for the years ended December 31, 2022, 2021, and 2020, and have issued our report thereon dated August 23, 2023. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022, 2021, and 2020:

Mayor: Charles Dwyer (resigned February 8, 2021)
Randy Jarnagan (appointed February 8, 2021)
Recorder/Treasurer: Ann Malkie

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
August 23, 2023
LOM220122

CITY OF WINSLOW, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2022	\$ 385,774	\$ 98,950
Receipts:		
State aid	5,445	90,139
Federal aid		43,922
Property taxes	18,107	2,040
Franchise fees	8,757	
Sales taxes	198,677	
Interest	101	32
Other	1,329	10
Transfers in		75
Total Receipts	<u>232,416</u>	<u>136,218</u>
Disbursements:		
General government	182,452	58,636
Highways and streets		32,741
Recreation and culture	7,389	
Water and sewer		87,845
Contributions to water department	65,000	17
Transfers out	75	
Total Disbursements	<u>254,916</u>	<u>179,239</u>
Cash Balance, December 31, 2022	<u>\$ 363,274</u>	<u>\$ 55,929</u>

CITY OF WINSLOW, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Grants</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2022	\$ 54,936	\$ 91	\$ 43,923	\$ 98,950
Receipts:				
State aid	31,513	58,626		90,139
Federal aid			43,922	43,922
Property taxes	2,040			2,040
Interest	27	5		32
Other		10		10
Transfers in		75		75
Total Receipts	<u>33,580</u>	<u>58,716</u>	<u>43,922</u>	<u>136,218</u>
Disbursements:				
General government		58,636		58,636
Highways and streets	32,741			32,741
Water and sewer			87,845	87,845
Contributions to water department		17		17
Total Disbursements	<u>32,741</u>	<u>58,653</u>	<u>87,845</u>	<u>179,239</u>
Cash Balance, December 31, 2022	<u>\$ 55,775</u>	<u>\$ 154</u>	<u>\$ 0</u>	<u>\$ 55,929</u>

CITY OF WINSLOW, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2021	\$ 297,775	\$ 128,787
Receipts:		
State aid	6,285	31,708
Federal aid		43,923
Property taxes	10,709	1,898
Franchise fees	8,153	
Sales taxes	205,721	
Interest	87	80
Contributions from water department	617	
Other	165	
Transfers in	62,059	1,500
Total Receipts	<u>293,796</u>	<u>79,109</u>
Disbursements:		
General government	164,628	
Highways and streets		23,837
Recreation and culture	7,047	
Contributions to water department	32,622	23,050
Transfers out	1,500	62,059
Total Disbursements	<u>205,797</u>	<u>108,946</u>
Cash Balance, December 31, 2021	<u>\$ 385,774</u>	<u>\$ 98,950</u>

CITY OF WINSLOW, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>Grants</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2021	\$ 43,641	\$ 85,146		\$ 128,787
Receipts:				
State aid	31,708			31,708
Federal aid			\$ 43,923	43,923
Property taxes	1,898			1,898
Interest	26	54		80
Transfers in	1,500			1,500
Total Receipts	<u>35,132</u>	<u>54</u>	<u>43,923</u>	<u>79,109</u>
Disbursements:				
Highways and streets	23,837			23,837
Contributions to water department		23,050		23,050
Transfers out		62,059		62,059
Total Disbursements	<u>23,837</u>	<u>85,109</u>		<u>108,946</u>
Cash Balance, December 31, 2021	<u>\$ 54,936</u>	<u>\$ 91</u>	<u>\$ 43,923</u>	<u>\$ 98,950</u>

CITY OF WINSLOW, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 5

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2020	\$ 245,186	\$ 17,028
Receipts:		
State aid	5,801	29,517
Federal aid		106,302
Property taxes	9,648	1,738
Franchise fees	8,100	
Sales taxes	121,254	
Interest	72	78
Other	515	
Transfers in	6,816	7,500
Total Receipts	<u>152,206</u>	<u>145,135</u>
Disbursements:		
General government	78,214	
Highways and streets		8,084
Recreation and culture	14,478	
Contributions to water department	6,925	10,976
Transfers out		14,316
Total Disbursements	<u>99,617</u>	<u>33,376</u>
Cash Balance, December 31, 2020	<u>\$ 297,775</u>	<u>\$ 128,787</u>

CITY OF WINSLOW, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 6

	<u>Street</u>	<u>Grants</u>	<u>Total</u>
Cash Balance, January 1, 2020	\$ 12,950	\$ 4,078	\$ 17,028
Receipts:			
State aid	29,517		29,517
Federal aid		106,302	106,302
Property taxes	1,738		1,738
Interest	20	58	78
Transfers in	7,500		7,500
Total Receipts	<u>38,775</u>	<u>106,360</u>	<u>145,135</u>
Disbursements:			
Highways and streets	8,084		8,084
Contributions to water department		10,976	10,976
Transfers out		14,316	14,316
Total Disbursements	<u>8,084</u>	<u>25,292</u>	<u>33,376</u>
Cash Balance, December 31, 2020	<u>\$ 43,641</u>	<u>\$ 85,146</u>	<u>\$ 128,787</u>

CITY OF WINSLOW, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2022, 2021, AND 2020
 (UNAUDITED)

Schedule 7

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General Fund and Sales Tax Fund
3. The Municipality's capital assets records are summarized below:

	December 31, 2022	December 31, 2021	December 31, 2020
Land	\$ 236,004	\$ 236,004	\$ 236,004
Buildings	1,081,087	1,081,087	1,081,087
Improvements	88,074	75,650	75,650
Equipment	4,093	4,093	4,093
Totals	\$ 1,409,258	\$ 1,396,834	\$ 1,396,834

4. The City received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2022	December 31, 2021
American Rescue Plan Act (ARPA)	\$ 43,922	\$ 43,923