

City of Wilson, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF WILSON, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Wilson, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Wilson, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated March 24, 2025. These procedures were not performed for the Waterworks and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Becton Bell
Recorder/Treasurer: Taylor Lucius
Police Chief: Jay Bohannon

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 24, 2025
LOM219924

CITY OF WILSON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 314,593	\$ 155,720
Receipts:		
State aid	11,391	79,875
Federal aid	7,400	
Property taxes	22,359	14,716
Franchise fees	75,444	
Sales taxes	318,046	
Fines, forfeitures, and costs	191	
Interest	940	462
Local permits and fees	121,516	
Donations	1,000	
Other	28,299	2,063
Total Receipts	<u>586,586</u>	<u>97,116</u>
Disbursements:		
General government	356,915	
Law enforcement	150,018	1,275
Highways and streets		62,884
Public safety	19,267	18,580
Sanitation	18,675	3,008
Debt service	8,703	
Total Disbursements	<u>553,578</u>	<u>85,747</u>
Cash Balance, December 31, 2024	<u>\$ 347,601</u>	<u>\$ 167,089</u>

CITY OF WILSON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Police Asset Forfeiture	Fire Equipment and Training	American Rescue Plan Act (ARPA)	Public Infrastructure Assessment Grant	Total
Cash Balance, January 1, 2024	\$ 128,732	\$ 99	\$ 22,566	\$ 4,261	\$ 62	\$ 155,720
Receipts:						
State aid	62,989		16,886			79,875
Property taxes	14,716					14,716
Interest	392		63	7		462
Other	2,047	16				2,063
Total Receipts	80,144	16	16,949	7		97,116
Disbursements:						
Law enforcement		16		1,259		1,275
Highways and streets	62,884					62,884
Public safety			18,580			18,580
Sanitation				3,008		3,008
Total Disbursements	62,884	16	18,580	4,267		85,747
Cash Balance, December 31, 2024	\$ 145,992	\$ 99	\$ 20,935	\$ 1	\$ 62	\$ 167,089

CITY OF WILSON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Police, and Fire.

3. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2024
Payroll	\$ 2,023

These balances represent payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 223,550
Buildings	212,657
Equipment	664,173
Total	\$ 1,100,380

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2024
Financed purchases	\$ 15,555