

City of Wilson, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF WILSON, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Arkansas

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Wilson, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Wilson, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated June 24, 2024. These procedures were not performed for the Waterworks and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Becton Bell
Recorder/Treasurer: Taylor Lucius (appointed November 1, 2023)
Linda Dawson (resigned October 31, 2023)
Police Chief: Jay Bohannon

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 24, 2024
LOM219923

CITY OF WILSON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 231,697	\$ 171,031
Receipts:		
State aid	11,646	78,235
Property taxes	17,839	11,723
Franchise fees	66,843	
Sales taxes	333,241	
Fines, forfeitures, and costs	702	
Interest	722	429
Local permits and fees	121,219	
Donations	12,100	
Grants in aid		251,658
Other	25,532	2,826
Transfers in	3	
Total Receipts	<u>589,847</u>	<u>344,871</u>
Disbursements:		
General government	357,078	72,454
Law enforcement	78,220	16
Highways and streets		257,825
Public safety	38,770	663
Sanitation	22,354	25,602
Recreation and culture	1,829	3,619
Debt service	8,703	
Transfers out		3
Total Disbursements	<u>506,954</u>	<u>360,182</u>
Cash Balance, December 31, 2023	<u>\$ 314,590</u>	<u>\$ 155,720</u>

CITY OF WILSON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Police Asset Forfeiture	Fire Equipment and Training	Grant Fund	American Rescue Plan Act (ARPA)	Public Infrastructure Assessment Grant	Total
Cash Balance, January 1, 2023	\$ 127,855	\$ 99	\$ 9,569	\$ 3,592	\$ 29,824	\$ 92	\$ 171,031
Receipts:							
State aid	64,617		13,618				78,235
Property taxes	11,723						11,723
Interest	348		42	6	31	2	429
Grants in aid	179,300					72,358	251,658
Other	2,714	16		24	8	64	2,826
Total Receipts	<u>258,702</u>	<u>16</u>	<u>13,660</u>	<u>30</u>	<u>39</u>	<u>72,424</u>	<u>344,871</u>
Disbursements:							
General government						72,454	72,454
Law enforcement		16					16
Highways and streets	257,825						257,825
Public safety			663				663
Sanitation					25,602		25,602
Recreation and culture				3,619			3,619
Transfers out				3			3
Total Disbursements	<u>257,825</u>	<u>16</u>	<u>663</u>	<u>3,622</u>	<u>25,602</u>	<u>72,454</u>	<u>360,182</u>
Cash Balance, December 31, 2023	<u>\$ 128,732</u>	<u>\$ 99</u>	<u>\$ 22,566</u>	<u>\$ 0</u>	<u>\$ 4,261</u>	<u>\$ 62</u>	<u>\$ 155,720</u>

CITY OF WILSON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Showbarn, Police, and Fire Accounts
3. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 223,550
Buildings	212,657
Equipment	604,866
Total	<u>\$ 1,041,073</u>

4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2023
Financed purchases	<u>\$ 23,532</u>