

**City of Wilson, Arkansas**

**Financial and Compliance Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF WILSON, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2022

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# Arkansas

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Senate Vice Chair



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**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Wilson, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Wilson, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated June 15, 2023. These procedures were not performed for the Waterworks and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relate to the following officials who held office during 2022:

Mayor: Becton Bell  
Recorder/Treasurer: Linda Dawson  
Police Chief: Curt Chandler (resigned September 19, 2022)  
Jay Bohannon (appointed November 21, 2022)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
June 15, 2023  
LOM219922

CITY OF WILSON, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 152,433	\$ 184,236
Receipts:		
State aid	11,984	78,329
Federal aid		84,426
Property taxes	21,397	14,067
Franchise fees	64,017	
Sales taxes	322,224	
Interest	88	91
Local permits and fees	117,842	
Donations	1,500	
Grants in aid		20,597
Other	27,596	56
Transfers in		100
Total Receipts	<u>566,648</u>	<u>197,666</u>
Disbursements:		
General government	321,978	20,629
Law enforcement	95,278	16
Highways and streets		86,107
Public safety	25,871	8,070
Sanitation	34,873	96,041
Recreation and culture	581	8
Debt service	8,703	
Transfers out	100	
Total Disbursements	<u>487,384</u>	<u>210,871</u>
Cash Balance, December 31, 2022	<u>\$ 231,697</u>	<u>\$ 171,031</u>

CITY OF WILSON, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

	Street	Police Asset Forfeiture	Fire Equipment and Training	Grant Fund	American Rescue Plan Act (ARPA)	Public Infrastructure Assessment Grant	Total
Cash Balance, January 1, 2022	\$ 133,704	\$ 99	\$ 5,439	\$ 3,582	\$ 41,412		\$ 184,236
Receipts:							
State aid	66,134		12,195				78,329
Federal aid					84,426		84,426
Property taxes	14,067						14,067
Interest	57		5	2	27		91
Grants in aid						\$ 20,597	20,597
Other		16		16		24	56
Transfers in						100	100
Total Receipts	<u>80,258</u>	<u>16</u>	<u>12,200</u>	<u>18</u>	<u>84,453</u>	<u>20,721</u>	<u>197,666</u>
Disbursements:							
General government						20,629	20,629
Law enforcement		16					16
Highways and streets	86,107						86,107
Public safety			8,070				8,070
Sanitation					96,041		96,041
Recreation and culture				8			8
Total Disbursements	<u>86,107</u>	<u>16</u>	<u>8,070</u>	<u>8</u>	<u>96,041</u>	<u>20,629</u>	<u>210,871</u>
Cash Balance, December 31, 2022	<u>\$ 127,855</u>	<u>\$ 99</u>	<u>\$ 9,569</u>	<u>\$ 3,592</u>	<u>\$ 29,824</u>	<u>\$ 92</u>	<u>\$ 171,031</u>

CITY OF WILSON, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General, Showbarn, Police, and Fire accounts

3. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 223,550
Buildings	212,657
Equipment	<u>539,471</u>
Total	<u><u>\$ 975,678</u></u>

4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2022
Notes payable	<u><u>\$ 31,233</u></u>

5. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	<u><u>\$ 84,426</u></u>