

City of Weiner, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF WEINER, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Senate Vice Chair



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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Weiner, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Weiner, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated June 10, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Jeremy Kimble
Recorder/Treasurer: Myra Schwarz
Police Chief: Willester Black

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 10, 2025
LOM219324

CITY OF WEINER, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

| | General Fund | Special Revenue Funds |
|---|-----------------|-----------------------------|
| Cash Balance, January 1, 2024 | \$ 592,388 | \$ 198,281 |
| Receipts: | | |
| State aid | 9,622 | 77,465 |
| Property taxes | 67,805 | 12,514 |
| Franchise fees | 53,207 | |
| Sales taxes | 416,849 | |
| Fines, forfeitures, and costs | 22,546 | |
| Interest | 18,372 | 134 |
| Local permits and fees | 1,600 | |
| Sanitation fees | 125,696 | |
| Other | 16,064 | 6,000 |
| Total Receipts | 731,761 | 96,113 |
| Disbursements: | | |
| General government | 306,765 | |
| Law enforcement | 98,447 | |
| Highways and streets | | 121,374 |
| Public safety | 21,177 | |
| Sanitation | 122,436 | |
| Recreation and culture | 23,537 | |
| Sales tax distributed to water department | 104,588 | |
| Contributions to water department | 15,000 | |
| Total Disbursements | 691,950 | 121,374 |
| Cash Balance, December 31, 2024 | \$ 632,199 | \$ 173,020 |

CITY OF WEINER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

| | <u>Street</u> | <u>Fire Equipment and Training</u> | <u>Total</u> |
|---------------------------------|------------------|--|-------------------|
| Cash Balance, January 1, 2024 | \$ 80,392 | \$ 117,889 | \$ 198,281 |
| Receipts: | | | |
| State aid | 53,203 | 24,262 | 77,465 |
| Property taxes | 12,514 | | 12,514 |
| Interest | 7 | 127 | 134 |
| Other | 6,000 | | 6,000 |
| Total Receipts | <u>71,724</u> | <u>24,389</u> | <u>96,113</u> |
| Disbursements: | | | |
| Highways and streets | <u>121,374</u> | | <u>121,374</u> |
| Cash Balance, December 31, 2024 | <u>\$ 30,742</u> | <u>\$ 142,278</u> | <u>\$ 173,020</u> |

CITY OF WEINER, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General, Vehicle Tax, Sanitation, and Parks and Recreation

4. The Municipality's capital assets records are summarized below:

| | December 31, 2024 |
|-----------|----------------------|
| Land | \$ 74,623 |
| Buildings | 392,822 |
| Equipment | <u>984,315</u> |
| Total | <u>\$ 1,451,760</u> |