

City of Weiner, Arkansas

Financial and Compliance Report

December 31, 2023



CITY OF WEINER, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Weiner, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Weiner, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated March 12, 2024. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Jeremy Kimble
Recorder/Treasurer: Mary Schwarz
Police Chief: Jim Neely (resigned January 24, 2023)
Will Black (appointed March 8, 2023)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 12, 2024
LOM219323

CITY OF WEINER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 608,119	\$ 207,453
Receipts:		
State aid	108,496	77,032
Property taxes	63,006	11,578
Franchise fees	51,300	
Sales taxes	385,549	
Fines, forfeitures, and costs	6,712	
Interest	11,061	118
Local permits and fees	3,465	
Sanitation fees	104,696	
Other	5,023	3,000
Total Receipts	<u>739,308</u>	<u>91,728</u>
Disbursements:		
General government	286,009	
Law enforcement	82,652	
Highways and streets		100,075
Public safety	25,000	
Sanitation	102,079	
Recreation and culture	128,725	
Sales tax distributed to water department	66,750	
Contributions to water department	63,824	825
Total Disbursements	<u>755,039</u>	<u>100,900</u>
Cash Balance, December 31, 2023	<u>\$ 592,388</u>	<u>\$ 198,281</u>

CITY OF WEINER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Equipment and Training</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 111,299	\$ 95,329	\$ 825	\$ 207,453
Receipts:				
State aid	54,579	22,453		77,032
Property taxes	11,578			11,578
Interest	11	107		118
Other	3,000			3,000
Total Receipts	<u>69,168</u>	<u>22,560</u>		<u>91,728</u>
Disbursements:				
Highways and streets	100,075			100,075
Contributions to water department			825	825
Total Disbursements	<u>100,075</u>		<u>825</u>	<u>100,900</u>
Cash Balance, December 31, 2023	<u>\$ 80,392</u>	<u>\$ 117,889</u>	<u>\$ 0</u>	<u>\$ 198,281</u>

CITY OF WEINER, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General, Vehicle Tax, Sanitation, and Parks and Recreation

3. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 74,623
Buildings	192,822
Equipment	<u>904,109</u>
Total	<u>\$ 1,171,554</u>