

City of Weiner, Arkansas

Financial and Compliance Report

December 31, 2022



CITY OF WEINER, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Weiner, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Weiner, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated August 24, 2023. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Mike Frasier
Recorder/Treasurer: Myra Schwarz
Police Chief: Jim Neeley

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
August 24, 2023
LOM219322

CITY OF WEINER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2022	\$ 566,362	\$ 311,793
Receipts:		
State aid	15,034	77,905
Federal aid		69,820
Property taxes	53,608	9,914
Franchise fees	40,741	
Sales taxes	306,043	
Fines, forfeitures, and costs	2,599	
Interest	647	100
Local permits and fees	3,143	
Sanitation fees	85,795	
Other	3,302	
Total Receipts	<u>510,912</u>	<u>157,739</u>
Disbursements:		
General government	234,184	69,820
Law enforcement	62,738	
Highways and streets		123,259
Public safety	16,750	
Sanitation	82,548	
Recreation and culture	15,935	
Contributions to water department	57,000	69,000
Total Disbursements	<u>469,155</u>	<u>262,079</u>
Cash Balance, December 31, 2022	<u>\$ 608,119</u>	<u>\$ 207,453</u>

CITY OF WEINER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training	American Rescue Plan	Total
Cash Balance, January 1, 2022	\$ 168,770	\$ 73,200	\$ 69,823	\$ 311,793
Receipts:				
State aid	55,860	22,045		77,905
Federal aid			69,820	69,820
Property taxes	9,914			9,914
Interest	14	84	2	100
Total Receipts	<u>65,788</u>	<u>22,129</u>	<u>69,822</u>	<u>157,739</u>
Disbursements:				
General government			69,820	69,820
Highways and streets	123,259			123,259
Contributions to water department			69,000	69,000
Total Disbursements	<u>123,259</u>		<u>138,820</u>	<u>262,079</u>
Cash Balance, December 31, 2022	<u>\$ 111,299</u>	<u>\$ 95,329</u>	<u>\$ 825</u>	<u>\$ 207,453</u>

CITY OF WEINER, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General, Vehicle Tax, Sanitation, and Parks and Recreation
3. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 74,623
Buildings	192,822
Equipment	931,148
Total	\$ 1,198,593

4. The City received federal funding of the following amount related to COVID-19 relief:

	December 31,
American Rescue Plan Act (ARPA)	\$ 69,820