

**City of Tyronza, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF TYRONZA, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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# Arkansas



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Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Tyronza, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Tyronza, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated June 10, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Jeff Woods  
Recorder/Treasurer: Donna Wood  
District Court Clerk: Donna Wood  
Police Chief: Mark Spain

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
June 10, 2025  
LOM218724

CITY OF TYRONZA, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2024	\$ 135,976	\$ 242,365
Receipts:		
State aid	14,480	85,142
Federal aid	74,755	
Property taxes	33,304	9,310
Franchise fees	37,754	
Sales taxes	177,478	
Fines, forfeitures, and costs	11,372	1,122
Interest	772	7,208
Local permits and fees	100,474	
Sanitation fees	88,973	
Donations	28,128	
Other	41,731	
Transfers in		17,538
Total Receipts	<u>609,221</u>	<u>120,320</u>
Disbursements:		
General government	92,433	14,859
Law enforcement	262,649	14,769
Highways and streets		80,661
Public safety	23,663	34,209
Sanitation	87,636	
Health	17,457	
Recreation and culture	14,738	
Social services	20,301	
Contributions to water and sewer department	1,077	
Transfers out	17,538	
Total Disbursements	<u>537,492</u>	<u>144,498</u>
Cash Balance, December 31, 2024	<u>\$ 207,705</u>	<u>\$ 218,187</u>

CITY OF TYRONZA, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	Local Police and Fire Retirement Cost	Fire Equipment and Training	Court Automation	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 94,833	\$ 83,371	\$ 26,639	\$ 5,334	\$ 32,188	\$ 242,365
Receipts:						
State aid	58,877		26,265			85,142
Property taxes	6,651	2,659				9,310
Fines, forfeitures, and costs		648		474		1,122
Interest	3,752	3,448		8		7,208
Transfers in	538	17,000				17,538
Total Receipts	<u>69,818</u>	<u>23,755</u>	<u>26,265</u>	<u>482</u>		<u>120,320</u>
Disbursements:						
General government					14,859	14,859
Law enforcement		14,118		651		14,769
Highways and streets	80,661					80,661
Public safety		11,116	23,093			34,209
Total Disbursements	<u>80,661</u>	<u>25,234</u>	<u>23,093</u>	<u>651</u>	<u>14,859</u>	<u>144,498</u>
Cash Balance, December 31, 2024	<u>\$ 83,990</u>	<u>\$ 81,892</u>	<u>\$ 29,811</u>	<u>\$ 5,165</u>	<u>\$ 17,329</u>	<u>\$ 218,187</u>

CITY OF TYRONZA, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
     General and Stars and Stripes
3. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2024
District Court	\$       1,490

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$       150,780
Buildings	619,270
Improvements	129,543
Equipment	856,881
Total	\$   1,756,474