

# **City of Taylor, Arkansas**

## **Financial and Compliance Report**

**December 31, 2023 and 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

---



CITY OF TAYLOR, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

Financial and Compliance Report

	<u>Schedule</u>
2023	
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
2022	
Schedule of Financial Information (Unaudited)	3
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	4
2023 and 2022	
Other Information (Unaudited)	5

# Arkansas



**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Taylor, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Taylor, Arkansas, as of and for the years ended December 31, 2023 and 2022, and have issued our report thereon dated February 18, 2025. These procedures were not performed for the Water and Sewer System. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2023 and 2022:

Mayor: Clifford Page  
Recorder/Treasurer: Brooke Williams (Appointed January 10, 2023)  
Kay Emerson (Resigned January 10, 2023)  
Police Chief: James Skinner (Appointed September 12, 2023)  
Kenny Barnett (Resigned September 12, 2023)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Mayor**.

#### **Mayor**

For 2023, Street Fund disbursements exceeded budgeted appropriations by \$16,743 (48%), in noncompliance with Ark. Code Ann. § 14-58-203.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
February 18, 2025  
LOM218123

CITY OF TAYLOR, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Capital Projects Fund - Fun Park	Firemen's Pension Trust Fund
Cash Balance, January 1, 2023	\$ 248,177	\$ 227,400	\$ 5	\$ 2,279
Receipts:				
State aid	8,803	64,649		
Federal aid	5,544			
Property taxes	24,175	7,261		4,835
Franchise fees	22,800			
Sales taxes	180,896			
Fines, forfeitures, and costs	2,052			
Interest	3,033	3,464		11
Local permits and fees	500	6,094		
Donations	7,780	1,000		
Other	683			
Transfers in	43			625
Total Receipts	256,309	82,468		5,471
Disbursements:				
General government	250,570			
Law enforcement	21,667			
Highways and streets		51,963		
Public safety	5,415	8,593		6,020
Recreation and culture	1,037			
Cemetery	343			
Water and sewer	503			
Transfers out	625	38	5	
Unclassified	2,000			
Total Disbursements	282,160	60,594	5	6,020
Cash Balance, December 31, 2023	\$ 222,326	\$ 249,274	\$ 0	\$ 1,730

CITY OF TAYLOR, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	Street	Fire Safety	Fire Improvement	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 114,195	\$ 38,110	\$ 75,057	\$ 38	\$ 227,400
Receipts:					
State aid	48,842	15,807			64,649
Property taxes	7,261				7,261
Interest	1,763	596	1,105		3,464
Local permits and fees			6,094		6,094
Donations		1,000			1,000
Total Receipts	57,866	17,403	7,199		82,468
Disbursements:					
Highways and streets	51,963				51,963
Public safety		8,593			8,593
Transfers out				38	38
Total Disbursements	51,963	8,593		38	60,594
Cash Balance, December 31, 2023	\$ 120,098	\$ 46,920	\$ 82,256	\$ 0	\$ 249,274

CITY OF TAYLOR, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds	Capital Projects Fund - Fun Park	Firemen's Pension Trust Fund
Cash Balance, January 1, 2022	\$ 143,358	\$ 269,901	\$ 5	\$ 2,113
Receipts:				
State aid	20,520	64,324		
Federal aid	35,752	58,735		
Property taxes	22,765	6,836		4,552
Franchise fees	20,948			
Sales taxes	182,950			
Fines, forfeitures, and costs	2,735			
Interest	157	137		1
Local permits and fees	400	6,050		
Donations	11,793			
Sale of equipment	1,525	2,500		
Transfers in				530
Total Receipts	<u>299,545</u>	<u>138,582</u>		<u>5,083</u>
Disbursements:				
General government	115,605	35,659		
Law enforcement	20,516	65,465		
Highways and streets		48,319		
Public safety	5,722	15,331		4,917
Recreation and culture	51,671			
Cemetery	682			
Contributions to water and sewer		16,309		
Transfers out	530			
Total Disbursements	<u>194,726</u>	<u>181,083</u>		<u>4,917</u>
Cash Balance, December 31, 2022	<u>\$ 248,177</u>	<u>\$ 227,400</u>	<u>\$ 5</u>	<u>\$ 2,279</u>

CITY OF TAYLOR, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 4

	Street	Fire Safety	Fire Improvement	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 105,607	\$ 36,606	\$ 68,952	\$ 58,736	\$ 269,901
Receipts:					
State aid	49,989	14,335			64,324
Federal aid				58,735	58,735
Property taxes	6,836				6,836
Interest	82		55		137
Local permits and fees			6,050		6,050
Sale of equipment		2,500			2,500
Total Receipts	56,907	16,835	6,105	58,735	138,582
Disbursements:					
General government				35,659	35,659
Law enforcement				65,465	65,465
Highways and streets	48,319				48,319
Public safety		15,331			15,331
Contributions to water and sewer				16,309	16,309
Total Disbursements	48,319	15,331		117,433	181,083
Cash Balance, December 31, 2022	\$ 114,195	\$ 38,110	\$ 75,057	\$ 38	\$ 227,400

CITY OF TAYLOR, ARKANSAS  
OTHER INFORMATION  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022  
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General and Memorial Cemetery

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2023	December 31, 2022
Police Bond and Fine	\$ 1	\$ 21

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2023	December 31, 2022
Land	\$ 4,460	\$ 4,460
Buildings	74,641	74,641
Improvements	31,756	31,756
Equipment	242,158	232,319
Totals	<u>\$ 353,015</u>	<u>\$ 343,176</u>

5. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	<u>\$ 58,735</u>