

**City of Swifton, Arkansas**

**Financial Information Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF SWIFTON, ARKANSAS  
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# Arkansas



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Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial Information Report

City of Swifton, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the City of Swifton, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated May 29, 2025. This information was not requested for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Charles Dukes  
Recorder/Treasurer: Tabitha Johnson  
Police Chief: Vernon Moore

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a light gray rectangular background.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
May 29, 2025  
LOM218024

CITY OF SWIFTON, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2024	\$ 316,865	\$ 47,814
Receipts:		
State aid	75,765	60,275
Federal aid	7,400	
Property taxes	14,561	8,452
Franchise fees	27,302	
Sales taxes	209,690	
Fines, forfeitures, and costs	4,956	
Interest	93	
Local permits and fees	3,973	
Sanitation fees	61,005	
Donations	9,348	
Other	3,167	
Total Receipts	<u>417,260</u>	<u>68,727</u>
Disbursements:		
General government	68,392	
Law enforcement	169,459	180
Highways and streets		75,143
Public safety	33,246	
Sanitation	64,258	
Health	2,259	
Recreation and culture	3,844	
Debt service	14,772	
Total Disbursements	<u>356,230</u>	<u>75,323</u>
Cash Balance, December 31, 2024	<u>\$ 377,895</u>	<u>\$ 41,218</u>

CITY OF SWIFTON, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Court</u>	<u>Total</u>
Cash Balance, January 1, 2024	<u>\$ 47,463</u>	<u>\$ 351</u>	<u>\$ 47,814</u>
Receipts:			
State aid	60,275		60,275
Property taxes	<u>8,452</u>		<u>8,452</u>
Total Receipts	<u>68,727</u>		<u>68,727</u>
Disbursements:			
Law enforcement		180	180
Highways and streets	<u>75,143</u>		<u>75,143</u>
Total Disbursements	<u>75,143</u>	<u>180</u>	<u>75,323</u>
Cash Balance, December 31, 2024	<u>\$ 41,047</u>	<u>\$ 171</u>	<u>\$ 41,218</u>

CITY OF SWIFTON, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General, General Savings, Activity, Fire Department Special, Volunteer Fire
3. The Municipality's fixed asset records are summarized below:

	December 31, 2024
Land	\$ 22,171
Buildings	363,932
Equipment	707,961
Total	<u>\$ 1,094,064</u>