

City of Swifton, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF SWIFTON, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Swifton, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Swifton, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated January 16, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Charles Dukes
Recorder/Treasurer: Tabitha Johnson
Police Chief: Vernon Moore

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
January 16, 2025

CITY OF SWIFTON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 361,960	\$ 61,062
Receipts:		
State aid	23,036	61,833
Federal aid	4,000	
Property taxes	12,585	6,805
Franchise fees	26,616	
Sales taxes	210,217	
Fines, forfeitures, and costs	6,152	
Interest	80	
Local permits and fees	4,731	
Sanitation fees	71,659	
Donations	28,604	
Other	14,361	
Total Receipts	<u>402,041</u>	<u>68,638</u>
Disbursements:		
General government	72,513	
Law enforcement	112,122	715
Highways and streets	7	69,180
Public safety	45,923	
Sanitation	64,138	
Health	1,393	
Recreation and culture	121,040	
Contribution to water and sewer department	20,000	11,991
Debt service	10,000	
Total Disbursements	<u>447,136</u>	<u>81,886</u>
Cash Balance, December 31, 2023	<u>\$ 316,865</u>	<u>\$ 47,814</u>

CITY OF SWIFTON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Court</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	<u>\$ 48,005</u>	<u>\$ 1,066</u>	<u>\$ 11,991</u>	<u>\$ 61,062</u>
Receipts:				
State aid	61,833			61,833
Property taxes	<u>6,805</u>			<u>6,805</u>
Total Receipts	<u>68,638</u>			<u>68,638</u>
Disbursements:				
Law enforcement		715		715
Highways and streets	69,180			69,180
Contribution to water and sewer department			11,991	11,991
Total Disbursements	<u>69,180</u>	<u>715</u>	<u>11,991</u>	<u>81,886</u>
Cash Balance, December 31, 2023	<u>\$ 47,463</u>	<u>\$ 351</u>	<u>\$ 0</u>	<u>\$ 47,814</u>

CITY OF SWIFTON, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General, General Savings, Fun Park Grant, Activity, Fire Department Special, Volunteer Fire

3. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 22,171
Buildings	363,932
Equipment	656,083
Total	\$ 1,042,186

4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2023
Financed purchases	\$ 14,772