

City of Swifton, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF SWIFTON, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

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Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Swifton, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Swifton, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated October 12, 2023. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Craig Crider
Recorder/Treasurer: Tabitha Johnson
Police Chief: Vernon Moore

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
October 12, 2023
LOM218022

CITY OF SWIFTON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2022	\$ 279,210	\$ 60,193
Receipts:		
State aid	108,699	63,285
Federal aid	3,000	76,035
Property taxes	13,189	5,226
Franchise fees	26,401	
Sales taxes	191,237	
Fines, forfeitures, and costs	5,472	
Interest	49	
Local permits and fees	9,941	
Sanitation fees	58,000	
Donations	22,214	
Other	45,135	401
Total Receipts	<u>483,337</u>	<u>144,947</u>
Disbursements:		
General government	106,474	
Law enforcement	115,498	405
Highways and streets	1,250	57,389
Public safety	72,153	15,000
Sanitation	59,487	
Health	2,340	
Recreation and culture	21,009	
Social services	5,863	
Contribution to water and sewer department	6,513	71,284
Debt service	10,000	
Total Disbursements	<u>400,587</u>	<u>144,078</u>
Cash Balance, December 31, 2022	<u>\$ 361,960</u>	<u>\$ 61,062</u>

CITY OF SWIFTON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Court	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 36,482	\$ 1,471	\$ 22,240	\$ 60,193
Receipts:				
State aid	63,285			63,285
Federal aid			76,035	76,035
Property taxes	5,226			5,226
Other	401			401
Total Receipts	<u>68,912</u>		<u>76,035</u>	<u>144,947</u>
Disbursements:				
Law enforcement		405		405
Highways and streets	57,389			57,389
Public safety			15,000	15,000
Contribution to water and sewer department			71,284	71,284
Total Disbursements	<u>57,389</u>	<u>405</u>	<u>86,284</u>	<u>144,078</u>
Cash Balance, December 31, 2022	<u>\$ 48,005</u>	<u>\$ 1,066</u>	<u>\$ 11,991</u>	<u>\$ 61,062</u>

CITY OF SWIFTON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, General Savings, Fun Park Grant, Activity, Fire Department Special, Volunteer Fire
3. The Municipality's capital assets records are summarized below:

	December 31, 2022
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Land	\$ 22,171
Buildings	363,932
Equipment	614,490
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Total	\$ 1,000,593
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4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2022
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Financed purchases	\$ 24,091
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5. The City received federal funding of the following amount related to COVID-19 relief:

	December 31, 2022
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American Rescue Plan Act (ARPA)	\$ 76,035
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