

City of Swifton, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF SWIFTON, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2021

Financial and Compliance Report

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Arkansas

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Senate Vice Chair



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House Chair
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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Swifton, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Swifton, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated September 8, 2022. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

Mayor: Craig Crider
Recorder/Treasurer: Tabitha Johnson
Police Chief: Vernon Moore

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
September 8, 2022
LOM218021

CITY OF SWIFTON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2021	\$ 237,909	\$ 33,420
Receipts:		
State aid	23,043	64,473
Federal aid	2,550	76,036
Property taxes	11,798	4,719
Franchise fees	24,134	
Sales taxes	175,816	
Fines, forfeitures, and costs	7,486	
Interest	80	
Local permits and fees	5,591	
Sanitation fees	51,000	
Donations	8,022	
Insurance proceeds	56,297	
Loan proceeds	41,925	
Other	21,275	
Transfers in	3,559	
Contribution from water department	12,385	
Total Receipts	<u>444,961</u>	<u>145,228</u>
Disbursements:		
General government	46,936	53,796
Law enforcement	137,287	45
Highways and streets		61,055
Public safety	64,288	
Sanitation	51,718	
Health	4,599	
Recreation and culture	88,832	
Debt service	10,000	
Transfers out		3,559
Total Disbursements	<u>403,660</u>	<u>118,455</u>
Cash Balance, December 31, 2021	<u><u>\$ 279,210</u></u>	<u><u>\$ 60,193</u></u>

CITY OF SWIFTON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	Street	Court	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 31,904	\$ 1,516		\$ 33,420
Receipts:				
State aid	64,473			64,473
Federal aid			\$ 76,036	76,036
Property taxes	4,719			4,719
Total Receipts	<u>69,192</u>		<u>76,036</u>	<u>145,228</u>
Disbursements:				
General government			53,796	53,796
Law enforcement		45		45
Highways and streets	61,055			61,055
Transfers out	3,559			3,559
Total Disbursements	<u>64,614</u>	<u>45</u>	<u>53,796</u>	<u>118,455</u>
Cash Balance, December 31, 2021	<u>\$ 36,482</u>	<u>\$ 1,471</u>	<u>\$ 22,240</u>	<u>\$ 60,193</u>

CITY OF SWIFTON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, General Savings, Activity, Community Center, Fire Department Special, Garbage Savings, Mosquito Control, Volunteer Fire

3. The Municipality's capital assets records are summarized below:

	December 31, 2021
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Land	\$ 20,371
Buildings	363,932
Equipment	617,900
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Total	\$ 1,002,203
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4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2021
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Notes payable	\$ 32,999
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5. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2021
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American Rescue Plan Act (ARPA)	\$ 76,036
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