

**City of St. Francis, Arkansas**

**Financial and Compliance Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF ST. FRANCIS, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2023

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# Arkansas

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**Sen. John Payton**  
Senate Vice Chair



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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of St. Francis, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of St. Francis, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated September 20, 2024. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Teresa Johnson  
Recorder/Treasurer: Bradley Deckard

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 20, 2024  
LOM217323

CITY OF ST. FRANCIS, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 246,836	\$ 123,263
Receipts:		
State aid	3,314	18,390
Property taxes	7,411	2,223
Franchise fees	12,064	
Sales taxes	39,670	
Interest	4,631	1,181
Local permits and fees	5,280	
Other	2,601	
Total Receipts	<u>74,971</u>	<u>21,794</u>
Disbursements:		
General government	37,847	
Highways and streets		11,261
Public safety	6,354	34,721
Total Disbursements	<u>44,201</u>	<u>45,982</u>
Cash Balance, December 31, 2023	<u>\$ 277,606</u>	<u>\$ 99,075</u>

CITY OF ST. FRANCIS, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 65,248	\$ 10,778	\$ 47,237	\$ 123,263
Receipts:				
State aid	18,390			18,390
Property taxes	2,223			2,223
Interest	1,181			1,181
Total Receipts	<u>21,794</u>			<u>21,794</u>
Disbursements:				
Highways and streets	11,261			11,261
Public safety			34,721	34,721
Total Disbursements	<u>11,261</u>		<u>34,721</u>	<u>45,982</u>
Cash Balance, December 31, 2023	<u>\$ 75,781</u>	<u>\$ 10,778</u>	<u>\$ 12,516</u>	<u>\$ 99,075</u>

CITY OF ST. FRANCIS, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2023</u>
Land	\$ 18,936
Buildings	68,338
Equipment	<u>76,093</u>
Total	<u>\$ 163,367</u>