

**City of St. Francis, Arkansas**

**Financial and Compliance Report**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF ST. FRANCIS, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2021

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# Arkansas

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**Sen. John Payton**  
Senate Vice Chair



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House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of St. Francis, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of St. Francis, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated April 12, 2023. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relate to the following officials who held office during 2021:

Mayor: Teresa Johnson  
Recorder/Treasurer: Bradley Deckard

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
April 12, 2023  
LOM217321

CITY OF ST. FRANCIS, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2021	\$ 213,185	\$ 61,168
Receipts:		
State aid	3,974	19,965
Federal aid		23,619
Property taxes	5,086	1,525
Franchise fees	10,732	
Sales taxes	36,525	
Interest	219	28
Local permits and fees	4,800	
Donations		200
Other	3,657	
Total Receipts	<u>64,993</u>	<u>45,337</u>
Disbursements:		
General government	34,935	
Highways and streets		11,794
Public safety	5,639	477
Total Disbursements	<u>40,574</u>	<u>12,271</u>
Cash Balance, December 31, 2021	<u>\$ 237,604</u>	<u>\$ 94,234</u>

CITY OF ST. FRANCIS, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 2

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 51,113	\$ 10,055		\$ 61,168
Receipts:				
State aid	19,965			19,965
Federal aid			\$ 23,619	23,619
Property taxes	1,525			1,525
Interest	28			28
Donations		200		200
Total Receipts	<u>21,518</u>	<u>200</u>	<u>23,619</u>	<u>45,337</u>
Disbursements:				
Highways and streets	11,794			11,794
Public safety		477		477
Total Disbursements	<u>11,794</u>	<u>477</u>		<u>12,271</u>
Cash Balance, December 31, 2021	<u>\$ 60,837</u>	<u>\$ 9,778</u>	<u>\$ 23,619</u>	<u>\$ 94,234</u>

CITY OF ST. FRANCIS, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2021</u>
Land	\$ 18,936
Buildings	68,338
Equipment	<u>76,093</u>
Total	<u>\$ 163,367</u>

3. The City received federal funding in the following amount related to COVID-19 relief:

	<u>December 31, 2021</u>
American Rescue Plan Act (ARPA)	<u>\$ 23,619</u>