

City of Rison, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF RISON, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

| | <u>Schedule</u> |
|---|-----------------|
| Schedule of Financial Information (Unaudited) | 1 |
| Combining Schedule of Financial Information – Special Revenue Funds (Unaudited) | 2 |
| Other Information (Unaudited) | 3 |

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Rison, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Rison, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated October 2, 2024. These procedures were not performed for the Water and Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Charles Roberts
Recorder/Treasurer: Rhonda Thompson

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 2, 2024
LOM216523

CITY OF RISON, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

| | General Fund | Special Revenue Funds |
|---|-------------------|-----------------------------|
| | <u> </u> | <u> </u> |
| Cash Balance, January 1, 2023 | \$ 153,952 | \$ 304,750 |
| Receipts: | | |
| State aid | 14,702 | 206,490 |
| Property taxes | 33,071 | 17,582 |
| Franchise fees | 77,501 | |
| Sales taxes | 335,538 | |
| Interest | 612 | 81 |
| Local permits and fees | 2,001 | |
| Other | 129 | |
| Transfers in | 7,016 | |
| Total Receipts | <u>470,570</u> | <u>224,153</u> |
| Disbursements: | | |
| General government | 203,556 | |
| Law enforcement | 129,965 | |
| Highways and streets | | 170,019 |
| Public safety | 30,772 | |
| Recreation and culture | | 5,631 |
| Transfers out | | 7,016 |
| Contributions to water and sewer department | 73,499 | |
| Total Disbursements | <u>437,792</u> | <u>182,666</u> |
| Cash Balance, December 31, 2023 | <u>\$ 186,730</u> | <u>\$ 346,237</u> |

CITY OF RISON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

| | <u>Street</u> | <u>Police Equipment</u> | <u>Fire Department Training</u> | <u>American Rescue Plan Act</u> | <u>Outdoor Recreation Grant</u> | <u>Rural Community Grant</u> | <u>Total</u> |
|---------------------------------|------------------|-----------------------------|-------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|-------------------|
| Cash Balance, January 1, 2023 | \$ 84,989 | \$ 14,761 | \$ 11,869 | \$ 193,131 | | | \$ 304,750 |
| Receipts: | | | | | | | |
| State aid | 81,573 | | 9,949 | | \$ 99,968 | \$ 15,000 | 206,490 |
| Property taxes | 17,582 | | | | | | 17,582 |
| Interest | | 81 | | | | | 81 |
| Total Receipts | <u>99,155</u> | <u>81</u> | <u>9,949</u> | | <u>99,968</u> | <u>15,000</u> | <u>224,153</u> |
| Disbursements: | | | | | | | |
| Highways and streets | 170,019 | | | | | | 170,019 |
| Recreation and culture | | | | | 5,631 | | 5,631 |
| Transfers out | | | 7,016 | | | | 7,016 |
| Total Disbursements | <u>170,019</u> | | <u>7,016</u> | | <u>5,631</u> | | <u>182,666</u> |
| Cash Balance, December 31, 2023 | <u>\$ 14,125</u> | <u>\$ 14,842</u> | <u>\$ 14,802</u> | <u>\$ 193,131</u> | <u>\$ 94,337</u> | <u>\$ 15,000</u> | <u>\$ 346,237</u> |

CITY OF RISON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Sales Tax, and Fire Department Special
3. The Municipality's capital assets records are summarized below:

| | December 31, 2023 |
|-----------|----------------------|
| Land | \$ 125,000 |
| Buildings | 492,543 |
| Equipment | 414,950 |
| Total | <u>\$ 1,032,493</u> |