

City of Reyno, Arkansas

Financial Information Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF REYNO, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial Information Report

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Arkansas

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Sen. Jim Dotson
Senate Vice Chair



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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

City of Reyno, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the City of Reyno, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated March 26, 2025. This information was not requested for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Vicki Edington
Recorder/Treasurer: Clara Luttrell

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 26, 2025
LOM216424

CITY OF REYNO, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 156,822	\$ 112,154
Receipts:		
State aid	5,815	32,152
Federal aid		75,197
Property taxes	3,780	1,001
Franchise fees	18,627	
Sales taxes	72,032	
Interest	3,272	
Other	2,884	50
Transfers in		150
Total Receipts	<u>106,410</u>	<u>108,550</u>
Disbursements:		
General government	85,558	
Highways and streets		21,113
Public safety	3,004	88,622
Sanitation	872	
Health	2,149	
Recreation and culture	1,741	
Transfers out	150	
Contributions to water department		56,178
Total Disbursements	<u>93,474</u>	<u>165,913</u>
Cash Balance, December 31, 2024	<u>\$ 169,758</u>	<u>\$ 54,791</u>

CITY OF REYNO, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Volunteer Fire Department Equipment Grant	Water Rehabilitation Grant	Total
Cash Balance, January 1, 2024	\$ 42,575	\$ 69,579			\$ 112,154
Receipts:					
State aid	32,152				32,152
Federal aid			\$ 75,000	\$ 197	75,197
Property taxes	1,001				1,001
Other	50				50
Transfers in			75	75	150
Total Receipts	<u>33,203</u>		<u>75,075</u>	<u>272</u>	<u>108,550</u>
Disbursements:					
Highways and streets	21,113				21,113
Public safety		13,622	75,000		88,622
Contributions to water department		55,957		221	56,178
Total Disbursements	<u>21,113</u>	<u>69,579</u>	<u>75,000</u>	<u>221</u>	<u>165,913</u>
Cash Balance, December 31, 2024	<u>\$ 54,665</u>	<u>\$ 0</u>	<u>\$ 75</u>	<u>\$ 51</u>	<u>\$ 54,791</u>

CITY OF REYNO, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's fixed asset records are summarized below:

	December 31, 2024
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Land	\$ 3,600
Buildings	62,862
Equipment	<hr/> 338,732
Total	<hr/> <hr/> \$ 405,194