

**City of Redfield, Arkansas**

**Financial and Compliance Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF REDFIELD, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2023

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# Arkansas

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Senate Vice Chair



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**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Redfield, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Redfield, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated September 9, 2024. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Roben Brooks  
Recorder/Treasurer: Dane Fults  
District Court Clerk: Alta Day  
Police Chief: Steve McFatrige

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 9, 2024  
LOM216323

CITY OF REDFIELD, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 576,763	\$ 462,535
Receipts:		
State aid	85,416	145,921
Federal aid	7,387	
Property taxes	101,625	30,505
Franchise fees	84,439	
Sales taxes	908,025	
Fines, forfeitures, and costs	45,307	5,871
Interest	56	1,391
Local permits and fees	6,030	
Rent	21,085	
Sanitation fees	177,510	
Other	75,493	32,508
Total Receipts	<u>1,512,373</u>	<u>216,196</u>
Disbursements:		
General government	412,701	
Law enforcement	611,813	90,927
Highways and streets	208,947	210,797
Public safety	94,470	13,100
Sanitation	177,881	
Recreation and culture	64,315	
Total Disbursements	<u>1,570,127</u>	<u>314,824</u>
Cash Balance, December 31, 2023	<u>\$ 519,009</u>	<u>\$ 363,907</u>

CITY OF REDFIELD, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training (Act 833)	Criminal Justice	Court Technology	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 127,868	\$ 15,407	\$ 9,771	\$ 1,706	\$ 307,783	\$ 462,535
Receipts:						
State aid	126,957	18,964				145,921
Property taxes	30,505					30,505
Fines, forfeitures, and costs			5,636	235		5,871
Interest	4				1,387	1,391
Other	32,508					32,508
Total Receipts	<u>189,974</u>	<u>18,964</u>	<u>5,636</u>	<u>235</u>	<u>1,387</u>	<u>216,196</u>
Disbursements:						
Law enforcement			6,876	908	83,143	90,927
Highways and streets	210,797					210,797
Public safety		13,100				13,100
Total Disbursements	<u>210,797</u>	<u>13,100</u>	<u>6,876</u>	<u>908</u>	<u>83,143</u>	<u>314,824</u>
Cash Balance, December 31, 2023	<u>\$ 107,045</u>	<u>\$ 21,271</u>	<u>\$ 8,531</u>	<u>\$ 1,033</u>	<u>\$ 226,027</u>	<u>\$ 363,907</u>

CITY OF REDFIELD, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
 General, City Park, Police Department, Fire Department and Drug Prevention.
3. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2023
District Court	\$ 6,092

The balance represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 273,694
Buildings	164,936
Equipment	2,557,860
Total	\$ 2,996,490