

City of Pollard, Arkansas

Financial Information Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF POLLARD, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial Information Report

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Arkansas

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

City of Pollard, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the City of Pollard, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated March 26, 2025. This information was not requested for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Marty Conley
Recorder/Treasurer: Mary Small

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 26, 2025
LOM215624

CITY OF POLLARD, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

| | General Fund | Special Revenue Funds |
|---------------------------------|------------------|--------------------------|
| Cash Balance, January 1, 2024 | \$ 101,338 | \$ 191,743 |
| Receipts: | | |
| State aid | 2,870 | 32,177 |
| Property taxes | 5,704 | 1,808 |
| Franchise fees | 9,272 | |
| Sales taxes | 34,038 | |
| Interest | 1,193 | 2,472 |
| Rental income | 50 | |
| Donations and fundraisers | | 200 |
| Total Receipts | <u>53,127</u> | <u>36,657</u> |
| Disbursements: | | |
| General government | 23,773 | |
| Highways and streets | | 21,130 |
| Public safety | | 4,317 |
| Wastewater | 62,060 | |
| Water | | 28,317 |
| Total Disbursements | <u>85,833</u> | <u>53,764</u> |
| Cash Balance, December 31, 2024 | <u>\$ 68,632</u> | <u>\$ 174,636</u> |

CITY OF POLLARD, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

| | Street | Fire Equipment and Training | Volunteer Fire Department Building | American Rescue Plan Act | Total |
|---------------------------------|-----------|--------------------------------|--|--------------------------------|------------|
| Cash Balance, January 1, 2024 | \$ 95,587 | \$ 31,156 | \$ 22,198 | \$ 42,802 | \$ 191,743 |
| Receipts: | | | | | |
| State aid | 15,871 | 16,306 | | | 32,177 |
| Property taxes | 1,808 | | | | 1,808 |
| Interest | 1,718 | | 22 | 732 | 2,472 |
| Donations and fundraisers | | 200 | | | 200 |
| Total Receipts | 19,397 | 16,506 | 22 | 732 | 36,657 |
| Disbursements: | | | | | |
| Highways and streets | 21,130 | | | | 21,130 |
| Public safety | | 4,317 | | | 4,317 |
| Water | | | | 28,317 | 28,317 |
| Total Disbursements | 21,130 | 4,317 | | 28,317 | 53,764 |
| Cash Balance, December 31, 2024 | \$ 93,854 | \$ 43,345 | \$ 22,220 | \$ 15,217 | \$ 174,636 |

CITY OF POLLARD, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The Municipality's fixed asset records are summarized below:

| | <u>December 31, 2024</u> |
|-----------|------------------------------|
| Land | \$ 7,500 |
| Buildings | 300,760 |
| Equipment | <u>62,374</u> |
| Total | <u><u>\$ 370,634</u></u> |